

SILC Annual Report

2018-19



William and Ben at Emet House

Purpose

SILC's purpose is to support family-governed homes for NDIS Participants. We assist to actively involve family members to set up and run homes for their family members with disability. We aim to create a home away from home, where choice and control comes directly from family members to empower our children to live happier lives.

Support for Members

We support our members to:

- Understand how NDIS provides Supported Independent Living (SIL) funding
- Co-design a supported accommodation solution that suits the needs of the participants
- Do as much as they can themselves but support them with things, they cannot do themselves.

Pro bono CEO's report

Overview from Steve Anthony



Having a family member with a disability is not easy. The NDIS has markedly improved the lives of people with disabilities. SILC exists to improve the lives of our children or siblings with disabilities by providing them with supported accommodation at which they have substantial say through their family members. The SILC model requires considerable commitment from family members particularly when the house is being established and in its first year of operation. SILC Head Office staff work hard to help House Operators and they do it with a small but dedicated team.

I wish to thank the SILC Team for doing an outstanding job over the past year. In particular, I want to thank Faen Burrows for doing more than could reasonably be expected as Chief Operating Officer. When you read the report below you will see just how much has been achieved in a short period of time. Faen has been ably supported by Gloria Boyle, Luci Rix and Roshan Dangol.

We wish Faen well for her maternity leave that will extend until January 2021 after which she will return in a part-time role. It is to Faen's credit that she has not only lead SILC through two years of extensive growth, but she has left things in good shape and identified Angela Yee as an excellent person to take over from her.

There will always be more to do and further improvements to make. However, it is appropriate to acknowledge the achievements of Faen's Team and to wish Angela and her Team well for the years ahead.

Finally, I thank the SILC Board members for their considerable contribution that they give freely and willingly to support the Head Office Team.

Steve Anthony, pro bono CEO

Chairperson overview

Words from our Chairperson, Fred Carollo



Over the last 12 months, the SILC Board have continued the journey to commit to establishment and sustainable growth of SILC, and has continued its attention to strong governance. We continue to welcome the expertise of my fellow Board members Kim Knobloch, Leanne McCallum, Steve Anthony and Kate Hurley, in their guidance and support of SILC.

Our annual report is a reference point for the significant work that has taken place over the past year to align SILC with widespread changes across the services sector. SILC exists for our members and is able to deliver our work through the active involvement of our members.

I am strongly committed to SILC's family governed model. I believe this model is able to truly help our members to deliver high quality homes and care for our children. Government policy reforms, increased market competition in some segments and community expectations are driving advancements in the ways we deliver our services. SILC has had to reflect on our growth and identify our strategy for the next 12 months. This will be done in collaboration with SILC's incoming Chief Operating Officer, Angela Yee.

Finally, on behalf of the Board, I'd like to share with you a special acknowledgement and very great vote of thanks to our outgoing Chief Operating Officer, Faen Burrows, for her passionate advocacy of the work of SILC, and the people and communities we serve. Faen led SILC for three years, shaping and guiding the organisation through a significant period of change in our external environment. Most notably, Faen was instrumental in the start-up of SILC and establishing many of our family governance homes, during a time of great change and uncertainty. Faen demonstrated sheer grit and a bold determination, to help many of our SILC families realise their hopes, of a home away from home for their child.

I am looking forward to creating many more family-governed homes with the help of our dedicated staff and our Board.

Fred Carollo, Chairperson

Chief Operating Officer report



Hello from Angela Yee

As I start at SILC, I'm honoured to take over from Faen Burrows and I'd like to extend my thanks to her. Over her three years as Chief Operating officer, she has led our organisation through significant changes, and she was instrumental in setting up the foundations of our co-operative housing model in the National Disability Insurance Scheme (NDIS). The NDIS brings significant change and opportunity to the disability sector. Since joining I have witnessed the values of a co-operatives through SILC, one of self-help, self-responsibility and solidarity, for the common purpose of better outcomes for the people we serve.

What's made a profound impression on me so far is the commitment and determination of our families, and the positive impact of the work we do, and the outcomes achieved by our residents.

With still so much to see and learn, I'm looking forward to spending more time in the field and to meeting many more of our SILC community.

Angela Yee
Chief Operating Officer

Key outcomes in 2018-19

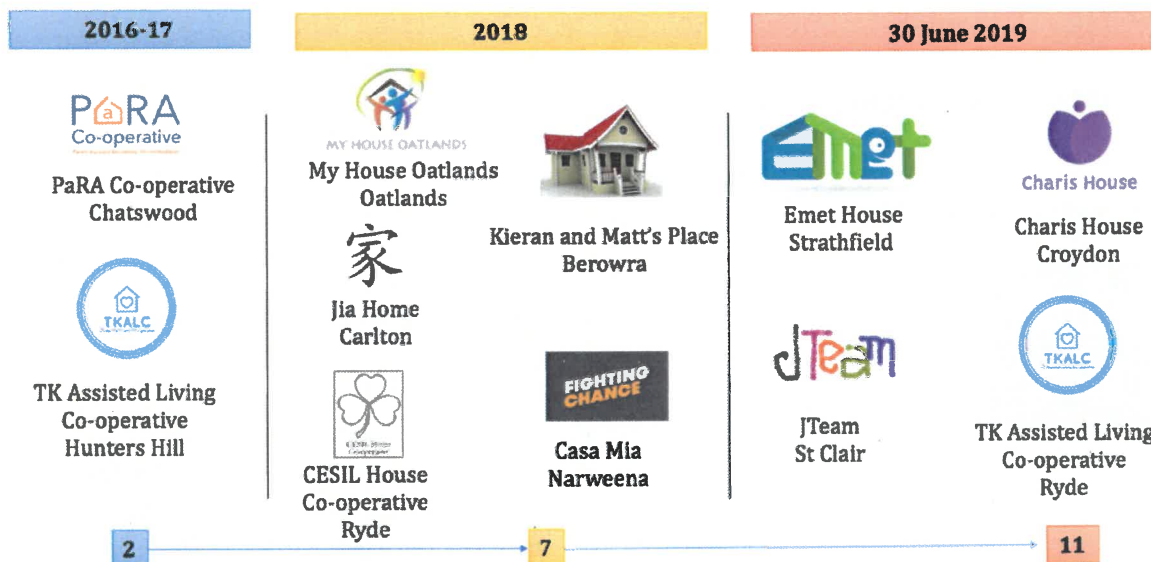
SILC continues to support the growth of capacity to our SILC community around family governed accommodation by holding five Family Forums in 2018/19.

To further connect and share knowledge for our house managers and team leaders, SILC held an inaugural House Representative Forum on the 13 May 2019, and since then has held an additional two more House Representative Forums.

Family Forums and House Representative Forums provide opportunity for House Operators and their staff to share learning and build capacity through the experience and knowledge of our existing SILC community.

SILC continued to grow during our second full year of operations. In July 2017, SILC supported two homes and by 30 June 2019, this had increased to eleven homes. By November 2019, SILC has established 2 more homes in Sydney, Anarchy House and Rose Villa, with another 2 additional homes in the process of being established in Springwood and Stanwell Tops.

SILC Homes



Financially, SILC operated at a deficit of \$33,386.96 for the year to 30 June 2019 (deficit of \$24,495.28 in 2017/18) and had Net Assets of \$62,877.36 as at 30 June 2019 (\$96,264.32 as at 30 June 2018). Refer to audited accounts for details.

During 2018/19 SILC drew down a total of \$3,925,743 in NDIS funding for its resident participants and spent \$1,959,699 on staff costs in the houses for which SILC is the employer. In 2018/19, Head Office staff costs was at \$353,208.

Education & Training

SILC recognises that success of SILC Homes is largely dependent on the quality of their Support Workers. Outcomes for resident participants are likely to be good if staff are caring, knowledgeable and experienced.

SILC has an agreement with St John under which staff from SILC houses can attend public training in First Aid and CPR at a discount. During 2018/19, 22 people attended St John training.

Michael Georgeson (CESIL) completed train the trainer training in MAPA (December 2018) and led two 2 days MAPA courses in February and September/October 2019 that were attended by 36 staff members.

Sydney University Centre for Disability Studies ran in-house training for SILC on Medication Management on 11 April and 27 September 2019 that were attended by 48 staff members.

Person Centred Active Support training run by Sydney University Centre for Disability Studies was completed by 19 staff throughout 2018/19.

SILC is working with NDIS Quality and Safeguarding Commission to arrange training in Restrictive Practices and Incident Reporting.

PERFORMANCE SNAPSHOT

NDIS provider of services



- ✓ Achieved provider registration for CP
- ✓ VOOHC registration
- ✓ Passed NDIS audit July 2019
- ✓ Achieved provider registration for behaviour support and specialist support coordination, NSW
- ✓ Schedule of Fees and Services updated

Membership



- ✓ Supported 11 corporate members, 38 individual members

Improvements to SILC Website



- ✓ New policies approved on Administration of Medication, Restrictive Practices, WH&S
- ✓ All Policies and Procedures updated
- ✓ 5 policies merged into Choice, Voice and Control
- ✓ policies developed on Houses in Bush Fire Prone areas and use of CCTV
- ✓ House Specific Information extracted to attachment saved on House G-drive
- ✓ Added Resources and Tools – JotForms for Shift Reports, Incident Reports, Consent form, CHAP, Pharmacy Agreement
- ✓ Monitoring progress against NDIS goals incorporated into Shift Notes
- ✓ House Staff Induction Pack revamped
- ✓ House Operating Requirements document
- ✓ Strategic Plan, Governance and Risk Management documents adopted

- ✓ Updated IFAs
- ✓ Added Search function

Head Office Employees



- ✓ Faen Burrows, COO (maternity leave, Nov 19,)
- ✓ Angela Yee, COO
- ✓ Gloria Boyle, Senior Development Officer (resigned, Nov 19)
- ✓ Luci Rix, Project Officer
- ✓ Roshan Dangol, Accountant
- ✓ Marie-Louise Singh, Systems Coordinator
- ✓ Kate McNamara, Support Officer (resigned, Aug 2019)
- ✓ Amardeep Sarkaria, (PaRA) appointed Return to Work Officer
- ✓ Barbara Adamovich (external) appointed External Complaints Coordinator
- ✓ Nicole Williams (Ryde Psychology) engaged to conduct Behaviour Support Clinician under SILC's registration

Forums



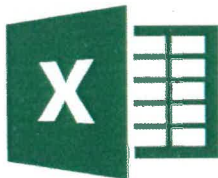
- ✓ Conducted 5 Parent information forums and inaugural House Reps forum

Homes



- ✓ Set-up 6 new homes in Sydney during 2018-19 and 3 additional homes since July 2019 with 2 further homes in the process of being established

Systems



- ✓ Introduced Wageloch for payroll processing for House Operators for which SILC is the employer September 2018
- ✓ Developed management reports from Xero showing net contribution by location (House Operator) with NDIS transfers in and out and Salaries in and out netted to zero
- ✓ Developed spreadsheets to track leave accruals

SDA



- ✓ Modelled SDA scenarios to work out the best way to secure upfront investment and ongoing returns in SDA properties

A great deal has been done to improve SILC's operating processes. Areas of priority in 2019/20 include:

- ✓ Establishing Restrictive Practices Panel
- ✓ Training in Restrictive Practices
- ✓ Roll out of WHS training
- ✓ Tracking expiry of policies, procedures and other matters

SDA

SILC is not registered as a provider of SDA. However, SILC has worked closely with its members to facilitate future SDA.

Jo-Anne Bennett (ARC) assisted a number of SILC participants by preparing and lodging applications for SDA eligibility. The approval process has been slow but 4 were approved during the first half of 2019 and indications are that applications are now being processed much more quickly.

SILC Property Committee (Keith Rovers, MinterEllison; Nicola Clayton, Gilbert & Tobin and Steve Anthony, SILC) developed draft Lease Agreements and Tripartite Agreements.

Steve Anthony became a member of SDA Reference Group which met on three occasions to provide input into the new SDA Design Standards) released 28 October 2019) and Limited Pricing Review (also released 28 October 2019). Steve advocated for greater focus on Robust SDA and what should be included in agreements between SIL Providers and SDA Providers.

Meet one of our Houses

Emet House



The mission of Emet House is to create a caring and supportive community for its residents, where:

- they have opportunities to develop their independent living skills and other areas of interest and potential
- they have opportunity for Christian faith to be supported and nurtured
- all people are treated with dignity and respect
- the unique personalities and talents of all members (not only residents) can be celebrated and valued

It is wonderful to reflect on our mission and values and to see such solid progress already. Emet is indeed a caring and supportive community for our boys, with its warm and caring staff, and extended family and friends. We are much appreciative of the way the boys are treated with dignity and respect, and their individual and unique quirks and personalities are celebrated and valued. We want to keep making sure this ethos is extended to valuing and celebrating the differences in our staff.

The boys have grown significantly in their independent living skills as regularly reported in the House Leader's report. It is wonderful to read about this progress in shift reports and see in the pictures on the WhatsApp chat.

Moving Forward

We are developing our networks with other SILC houses with running with a deliberately Christian ethos. We are meeting with other families to explore the possibility of some form of gathering for support and encouragement in the future. In the coming year it will be good to continue the process of looking for a third resident for Emet.

Report from Roslyn Ghazal
Emet House AGM meeting

To find out more about the achievements of Emet House from a family member's perspective, click on the following Youtube link to hear from Ed. Ed's story is of his childhood norm, growing up with his brother living with Autism, and how SILC and the setup of Emet House has made a positive difference to his family.

<https://www.youtube.com/watch?v=dJVA14x-GWI&feature=youtu.be>



BOARD OF DIRECTORS

MEMBER DIRECTOR (CHAIRPERSON) – FRED CAROLLO



Fred is the father of 4 children, the youngest Julian, a 15 year old boy with autism. Julian currently attends Giant Steps school in Sydney.

Fred was instrumental in developing and establishing My House Oatlands (MHO) of which he is the Public Officer. MHO was established in 2013 a family-governed model that has created a 'home away from home' for Julian and two other teenage autistic boys in Oatlands, Sydney.

Fred has worked in the building industry for over 36 years and established his own successful construction company as a builder and property developer.

His knowledge in these two areas makes Fred a valuable member of SILC. Fred is passionate to help other families create a 'home away from home' just like MHO that has been life changing for Julian and his family.

PRO BONO CEO, MEMBER DIRECTOR (SECRETARY) – STEVE ANTHONY



Steve is the father of Patrick, a 30-year-old man with autism. Patrick was one of the original 12 students at Giant Steps school when it opened in 1995. Steve was one of the parents who set up the school, which helps educate children and families experiencing autism, to alleviate associated stress.

Steve also helped establish PaRA Co-operative, a family-governed model for Patrick and his two housemates in Chatswood, Sydney.

Upon seeing the success of the PaRA model, Steve was instrumental in establishing SILC. His aim for SILC is simple – to share what he's learned so other people with disabilities can live in a home of their choosing, in their communities surrounded by friends and family. He is energetic, approachable and brings simplicity to the most complex of problems.

Steve is an executive coach with a background in teaching and banking.

MEMBER DIRECTOR (TREASURER) – KATE HURLEY

Kate is the treasurer of three not-for-profit organisations aimed at improving the lives of people with disabilities.



Kate started her career at Westpac working as an institutional derivatives dealer before going on to become a financial markets training manager. She then became a director of Partners in Finance, a firm delivering services in the financial products and risk management sector.

In 2002, Kate ceased work to concentrate full-time on her son William who was diagnosed with severe autism, navigating her family through the early intervention years.

In 2008, she commenced work again as an accountant at Hurley & Co.

Qualifications:

- Bachelor of Business (UTS) double major in finance and accounting (1993).
- CPA (Certified practising accountant).

MEMBER DIRECTOR – KIM KNOBLAUCH



Kim has a wealth of academic experience including;

- Bachelor of Business Health Administration (University of Technology. QLD),
- Graduate Diploma Applied Science Nursing Education, and
- Registered Nurse (Psychiatry & Emergency Med. Major).

Kim is also a registered Midwife and has worked in acute private and public hospitals, Justice Health Community and Aged Care sectors since 1980 including CEO of a number of private hospitals for 12 years 1991 - 2002 in QLD and Sydney's North Shore.

From 2002 - 2010 Kim held the position of Group Risk/Clinical Risk Manager of Ramsay Health Care Australia and Indonesia and later from 2010 - 2014 as the National Clinical Risk Manager Calvary Healthcare Australia. From 2015 – 2018 Kim was Operations Manager at North Sydney Retirement Trust ta. James Milson Village. He is currently Opal Aged Care NSW Commissioning Manager based at Opal Bankstown.

DIRECTOR – LEANNE MACCALLUM

Leanne is a Licensed Conveyancer and has worked in small to medium sized law firms for most of her working career. Leanne currently runs her conveyancing practice from home through her husband Dan's law firm, Maccallum Lawyers. This has enabled her the flexibility required to take care of their 22-year old daughter Caitlin, who has autism.



Caitlin lives in a house run by Cesil House Co-Operative which was set up in February 2018 by Caitlin's parents and 2 other families with the assistance of SILC.

Leanne has also been a Director of Giant Steps Sydney since 2001. Giant Steps is a school and centre for children and young adults with autism. Leanne co-ordinates their annual fundraising ball.

Not For Profit - Co-operative Report

Supporting Independent Living Co-operative Limited
ABN 81257847267
For the year ended 30 June 2019

Prepared by Hurley & Co Chartered Accountants

Contents

3	Board of Directors Report
5	Income and Expenditure Statement
6	Assets and Liabilities Statement
8	Notes of the Financial Statements
12	Movements in Member's Funds
13	Statement of Cash Flows
14	Certificate By Members of the Board
15	Auditor's Report

Board of Directors Report

Supporting Independent Living Co-operative Limited For the year ended 30 June 2019

Board of Directors Report

Your Board of Directors submit the financial report of Supporting Independent Living Co-operative Limited for the financial year ended 30 June 2019.

Board Members

The names of committee members throughout the year and at the date of this report are:

Board Member	Position
Fred Carollo	Chairperson
Steve Anthony	Director / Secretary
Kate Hurley	Director / Treasurer
Kim Knoblauch	Director
Leanne Maccallum	Director

Meetings of Board Members

During the financial year, a number of board meetings were held. Attendances by each member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Fred Carollo	8	8
Steve Anthony	8	8
Kate Hurley	8	8
Kim Knoblauch	8	6
Leanne Maccallum	8	8

Principal Activities

SILC's purpose is to create family-governed homes for people with disabilities using NDIS packages of support. SILC is a Co-operative run by our members who actively shape the services and supports that we offer.

We support our members to:

- Understand what's possible with NDIS & housing funding
- Co-design a solution that is tailored to the families' needs
- Broker specialist advice including legal, financial, building design

SILC is also a registered charity with the Australian Charities & Not-for-Profits Commission (ACNC) and has Deductible Gift Recipient (DGR) status.

Significant Changes

In addition to running bi-monthly forums in Sydney to equip members with tools and resources needed to develop a family-governed housing model, we assisted in establishing more family-governed homes bringing our total number of houses that Supporting Independent Living Co-operation is the SIL provider for to 12 for the financial year ended 30 June 2019.


Operating Result

The deficit for the financial year amounted to: \$31,364.

Going Concern

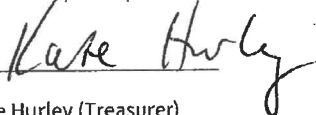
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the co-operative to continue to operate as a going concern is dependent upon the ability of the co-operative to generate sufficient cashflows from operations to meet its liabilities. The board of directors believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Board of Directors on:



Fred Carollo (Chairperson)

Date 18/11/2019



Kate Hurley (Treasurer)

Date 19/11/2019

Income and Expenditure Statement

Supporting Independent Living Co-operative Limited
For the year ended 30 June 2019

	2019	2018
Income		
Membership Fees	26,998	26,208
Grant Income and Donations	30,000	57,670
Income from Services	342,231	222,242
NDIS Transfers Received	4,931,080	2,149,202
Payroll Income Received	1,959,699	1,615,093
Interest Income	4,775	3,792
Total Income	7,294,784	4,074,207
Gross Surplus	7,294,784	4,074,207
Expenditure		
Audit Fees	5,000	5,000
Accounting and Legal Expenses	2,978	11,402
Compliance Audit	1,655	-
Donation Paid	2,000	-
Insurance	4,340	3,000
Office Running Costs	13,371	6,521
Rent	21,403	1,364
Telephone and IT expenses	8,162	8,596
Training, seminars and webinars	23,014	27,838
Employment Costs	353,208	316,165
Payroll Expenses Houses	1,959,758	1,565,397
NDIS Transfers Paid to Houses	4,931,259	2,153,440
Total Expenditure	7,326,148	4,098,723
Current Year Surplus/ (Deficit)	(31,364)	(24,516)
Current Year Surplus/ (Deficit) Before Income Tax	(31,364)	(24,516)
Net Current Year Surplus After Income Tax	(31,364)	(24,516)

The accompanying notes form part of these financial statements.

Assets and Liabilities Statement

Supporting Independent Living Co-operative Limited
As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Cash & Cash Equivalents			
Access Account	1	952	938
Supporting Independent Living	1	232,348	383,340
Total Cash & Cash Equivalents		233,300	384,278
Current Receivables			
Accounts Receivable	2	84,125	86,760
Prepayments	2	6,597	-
Total Current Receivables		90,723	86,760
House Employee Entitlement Provisions	2	126,497	92,865
Total Current Assets		450,520	563,903
Total Assets		450,520	563,903
Liabilities			
Current Liabilities			
Trade and Other Payables	3	75,735	84,298
GST Payable	3	6,926	12,518
Workers Comp Payable	3	32,200	25,843
Employee Entitlements			
Wages Payable	4	(18)	57,302
Superannuation Payable	4	49,691	60,125
Fringe Benefits Payable	4	-	13,994
SILC Head Office Annual Leave and LSL Provisions	4	23,931	13,608
Houses - Employee Entitlement Provisions	4	126,497	92,865
Total Employee Entitlements		200,101	237,895
Total Current Liabilities		314,962	360,555
Other Current Liabilities			
Rounding		1	-
Member House - funds held in trust	5	67,364	107,364
Former Houses Liability	5	-	(260)
New Houses Liability	5	3,313	-
Total Other Current Liabilities		70,678	107,104
Total Liabilities		385,640	467,659
Net Assets		64,880	96,244
Member's Funds			
Capital Reserve			
Current Year Earnings		(31,364)	(24,516)

The accompanying notes form part of these financial statements.

Assets and Liabilities Statement

	NOTES	30 JUN 2019	30 JUN 2018
Retained Earnings		96,244	120,760
Total Capital Reserve		64,880	96,244
Total Member's Funds		64,880	96,244

The accompanying notes form part of these financial statements.

Notes of the Financial Statements

Supporting Independent Living Co-operative Limited For the year ended 30 June 2019

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Co-operatives National Law applied in Victoria by the *Co-operatives National Law Application Act 2013*. The Board of Directors has determined that the co-operative is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

Supporting Independent Living Co-operative Limited is a Public Benevolent Institution endorsed to access Income Tax Exemption and FBT Exemption.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the co-operative commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the board of directors of the co-operative reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the co-operative has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the co-operative is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the co-operative, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the co-operative during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2019	2018
1. Cash on Hand		
Bank accounts/(overdraft)		
Access Account	952	938
Supporting Independent Living	232,348	383,340
Total Bank accounts/(overdraft)	233,300	384,278
Total Cash on Hand	233,300	384,278
	2019	2018

2. Trade and Other Receivables

Trade Receivables		
Accounts Receivable	84,125	86,760
Total Trade Receivables	84,125	86,760
Other Receivables		
TKAL Co-operative Limited	33,679	21,063
PaRA Co-operative Limited	50,431	41,693
Former Houses	-	10,865
Jia Home	14,479	10,217
Cesil House	27,908	9,028
Total Other Receivables	126,497	92,865
Prepayments		
Prepayments	6,597	-
Total Prepayments	6,597	-
Total Trade and Other Receivables	217,220	179,625
	2019	2018

3. Trade & Other Payables

Trade Payables		
Accounts Payable	40,955	28,950
Total Trade Payables	40,955	28,950

Other Payables

PAYG Withholdings Payable	34,358	54,926
Total Other Payables	34,358	54,926
Total Trade & Other Payables	75,313	83,876
	2019	2018

4. Employee Entitlements**Employee entitlements (wages, annual leave, etc)**

FBT Payable RACV - SILC	-	1,838
FBT Payable RACV - PaRA Co-operative Limited	-	3,831
FBT Payable RACV - TKAL Co-operative Limited	-	1,917
FBT Payable RACV - Former Houses	-	3,338
FBT Payable RACV - Jia Home	-	621
FBT RACV Payable - Cesil House	-	2,449
Superannuation Payable - PaRA Co-operative Limited	8,502	8,898
Superannuation Payable - TKAL Co-operative Limited	13,414	10,893
Superannuation Payable - Former Houses	-	13,411
Superannuation Payable - Jia Home	8,209	8,512
Superannuation Payable - Cesil House	11,253	10,472
Superannuation Payable - Ghazal House	-	304
TKAL Accrued Annual Leave Payable	22,886	15,679
TKAL Accrued Long Service Leave Payable	10,793	5,384
PaRA Accrued Annual Leave Payable	23,970	20,894
PaRA Accrued Long Service Leave Payable	26,461	20,799
Former Houses Accrued Annual Leave payable	-	10,865
Jia Home Accrued Annual Leave Payable	10,642	8,032
Jia Home Accrued Long Service Leave Payable	3,836	2,185
Cesil House Accrued Annual Leave Payable	18,912	7,313
Cesil House Accrued Long Service Leave Payable	8,996	1,715
SILC Accrued Annual Leave Payable	14,155	9,634
SILC Accrued LSL Payable	9,777	3,974
Wages Payable	(18)	57,302
Superannuation Payable - SILC	7,946	7,635
Total Employee entitlements (wages, annual leave, etc)	199,734	237,895
Total Employee Entitlements	199,734	237,895
	2019	2018

5. Loans**Current Liability**

Former Houses Liability	-	(260)
Member House - funds held in trust	67,364	107,364
Total Current Liability	67,364	107,104
Total Loans	67,364	107,104

Movements in Member's Funds

Supporting Independent Living Co-operative Limited
For the year ended 30 June 2019

	2019	2018
Member's Funds		
Opening Balance	96,244	120,760
Increases		
Surplus for the Period	(31,364)	(24,516)
Total Increases	(31,364)	(24,516)
Total Member's Funds	64,880	96,244

The accompanying notes form part of these financial statements.

Statement of Cash Flows

Supporting Independent Living Co-operative Limited For the year ended 30 June 2019

	2019	2018
Cash flows from Operating Activities		
Receipts from grants and donations	30,000	59,670
Receipts from members for services	465,330	304,992
Cash receipts from NDIS and Payroll transfers In	6,834,022	3,646,686
Payments to head office employees	(330,431)	(261,903)
Cash payments from NDIS and Payroll transfers out	(6,788,026)	(3,712,637)
Cash payments from other operating activities	(181,794)	(125,147)
Total Cash flows from Operating Activities	29,102	(88,338)
Cash flows from Investing Activities		
Interest received	4,775	3,792
Finance costs	-	(32)
Other cash items from investing activities	(41,887)	(51,873)
Total Cash flows from Investing Activities	(37,112)	(48,113)
Cash flows from Other Activities		
Employee Entitlements	(38,160)	188,781
Other activities	(104,808)	179,020
Total Cash flows from Other Activities	(142,968)	367,801
Net increase/(decrease) in cash held	(150,978)	231,350
Movement in Cash Balances		
Supporting Independent Living	150,992	(232,975)
Access Account	(14)	1,625
Total Movement in Cash Balances	150,978	(231,350)

The accompanying notes form part of these financial statements.

Certificate By Members of the Board

Supporting Independent Living Co-operative Limited
For the year ended 30 June 2019

I, Kate Hurley, of Level 4, 83 Mount Street, North Sydney 2060 certify that:

1. I attended the annual general meeting of the cooperative held on 25 November 2019.
2. The financial statements for the year ended 30 June 2019 were submitted to the members of the co-operative at its annual general meeting.

Dated: 25/11/19

A handwritten signature in black ink that reads "Kate Hurley". The signature is written in a cursive style with a long, sweeping tail on the letter 'y'.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SUPPORTING INDEPENDENT LIVING CO-OPERATIVE LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Supporting Independent Living Co-operative Limited ("the entity"), which comprises the statement of financial position as at 30 June 2019, the profit and loss statement, movements in equity, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies, the board of directors report and the certificate of members of the Board on the financial statements giving a true and fair view of the financial position and performance of the entity.

In our opinion:

The accompanying financial report of Supporting Independent Living Co-operative Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the entity's financial position as at 30 June 2019 and of its financial performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Co-operatives National Application Act 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 (Summary of Significant Accounting Policies) to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting responsibilities under the *Co-operatives National Application Act 2013*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



McIntosh Bishop

Other Information

The Directors are responsible for the other information. The other information obtained at the date of this auditor's report comprises the Board of Directors' report, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based upon the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The Committee of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Co-operatives National Application Act 2013* and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the ability of the entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibility for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of our auditor's report.

McIntosh Bishop

Chartered Accountants

Robert David Macdonald

Partner

Dated in Sydney on 18 November 2019