



SILC

SUPPORTING INDEPENDENT
LIVING CO-OPERATIVE

SILC Annual Report 2020 – 2021



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Featured on front cover: Julian and Cyrus

About SILC

Supporting Independent Living Cooperative (SILC) homes are where people with disabilities and their families are supported to establish family-governed homes in a natural setting, with choice and control over where they live, who they live with, and the people that support them.

SILC homes are cooperatives in which family members are active members. Our current homes are:



Our partners

SILC has formed relationships with key partners across a diverse range of sectors. Our partners include parents of people with a disability, cooperatives, legal and accounting. They help us to reach out to our communities and provide expertise to create great homes for people with disability. We thank them for their continued support.



Our mission is to create great, sustainable homes and life experiences for people living with disability, by connecting families and communities

Our Values

Shared Purpose

We prioritise cooperation and share learning to support staff and families in our SILC community.

We collaborate for the common purpose of achieving outcomes for our participants.

Integrity

We are brave in the pursuit of supported independence for our participants. We strive for excellence and are authentic and honest with our cooperative.

Learning

We make time to reflect on our values and how we can continually improve. We enable, empower and equip each other to flourish through our actions, thoughts and deeds.

Creative

We are out of the box thinkers and take joy in exploring new possibilities for our participants and their families. We challenge convention to assist participants to connect with community and live their best life.

Our Pillars

Family involvement

Families are involved in governing our homes. They choose where the person with disability lives, who they live with, who they employ.

Bespoke

We achieve better outcomes for people with disability by tailoring our accommodation to meet the unique needs of each individual.

Creating and maintaining community connections

We leverage off our cooperative to build informal connections and support for our residents and members. Our residents are valued members of our cooperative community.

Building Capacity

We build the capacity of our resident to achieve a good life. We share information and learnings with our cooperative to learn and grow together.

Financial Sustainability

We operate lean to benefit our residents and members. We are transparent with our financials

What our members are saying...

"Practices align with the things we value"

"Staff and parents work as a team"

"My child is safe and well cared for"

"Support from head office is very valuable and necessary"

"SILC is able to provide individual support to homes which is high quality service"

"COVID support was outstanding!"

"We like having a say in the management"

"We love the outstanding care our boys get"

Message from our pro bono Chief Executive Officer

Steve Anthony,
pro bono CEO



2020-21 proved to be another challenging year. COVID posed a serious threat to residents and staff. Apart from a short disruption to one House where one staff member was a close contact, SILC managed to avoid any residents or staff being affected by the virus and all staff and almost all residents have been fully vaccinated without anyone contracting the virus. Thanks to the efforts of staff in head office and the Houses.

“Residents and their families value the choice and control enabled by SILC’s family governed arrangements.”

Financially, SILC has done well. In the 5 years since SILC began, SILC has covered head office and House Operator costs absorbing the gap between what House Operators spend and what they collect as Participant contributions ¹ and accumulate Net Assets of \$248,000 for SILC and over \$1,900,000 across House Operators.

However, the financial challenge is becoming more difficult. NDIA seems intent on cutting SIL funding, not always in ways that are reasonable or necessary. Consequently, House Operators feel they need substantial Net Assets as a buffer. At the same time, the NDIA and Commission are expecting more and more from Providers. So, head office costs have been rising and House Operators are generally reluctant to contribute more towards covering head office costs.

During 2020-21, SILC introduced Net NDIS Pass Through. Previously, SILC passed all NDIS funding to House Operators and invoiced most of it back to cover staff costs and head office expenses. The benefits of Net Pass - Through arrangements include:

- Reducing the need to transfer several millions of dollars back and forth, hence reducing the risk for mishandling of funds and fraud. Instead of paying \$8.6m to House Operators and invoicing them for \$7.4m, SILC merely passes \$1.2m to House Operators and invoices them \$0.2m
- Minimising large swings in reported monthly PNL for both SILC and House Operators by aligning the timing of drawing down NDIS funding and fees retained by SILC to coincide with fortnightly pay periods

¹ This gap was \$660,000 in 2020-21

- Maintaining SILC's integrity and provider responsibility by eliminating the incentive for House Operators to under roster against the Roster of Care that SILC is funded to deliver
- Incentivising House Operators to have staff attend training and meetings. The previous arrangement disincentivised House Operators from having staff attend training and meetings as it was seen as an additional cost to House

Introducing and implementing Net Pass - Through arrangements has required a lot of work, particularly by Roshan Dangol and Kate Hurley. I thank them for their effort and House Operators for their patience with the changed arrangements.

We need to get SILC onto a solid financial footing so that it will be well placed to support participants and House Operators whilst complying with its requirements as an NDIS Provider, an employer and a business. We need SILC to have sufficient resources to deliver excellent service whilst meeting its requirements and continually improve its services and systems. In the coming months SILC will work with its member House Operators to ensure that SILC and House Operators will remain financially viable. A viable long term solution will need to cover head office expenses when I am no longer volunteering my time as CEO. I'll be turning 70 next year and we need to set SILC up to be not dependent on my significant involvement.

I wish to thank Angela Yee and her head office team for their outstanding work. There are many challenges, many of which are unseen. Their efforts and attitude have been extraordinary. As a parent of one of the residents, I thank them for their flexibility, resilience and good humour.

I also wish to thank the SILC Board and SILC families in general.

"Having a child or sibling with a severe disability is not easy. SILC's model requires active involvement by family members. Without them, the lives of our participants would be much worse, and SILC's financial position would be very constrained."

Finally, I thank our House Operator staff and, in particular, House Managers, for their dedication and care for our residents. The key to SILC's success is having good people.

Steve Anthony
Pro bono CEO
18 November 2021

Message from the Chief Operating Officer

Angela Yee,
COO



What an incredible year it has been for SILC. COVID-19 has certainly taken us all out of our comfort zones. Despite this, it has been a privilege to see the resilience of our staff and cooperatives to continue to deliver such high quality supports to our residents during a time of high change and uncertainty.

Despite the challenges of the pandemic, we celebrate the following highlights for FY 21:

- Landing SILC's 3-year strategic plan
- Continuing to connect our cooperative with 5 Family Forums during the year
- Launching SILC's Leadership Pathway Training Program to grow and develop our leaders
- Blue CHP purchasing property for 3 SILC cooperatives to purpose build SDA property for our SILC residents
- Collaborating with our House Operators to respond to the COVID-19 pandemic resulted in no COVID-19 outbreak in any of our SILC homes in FY20/21
- Maintaining continuity of support for SILC residents during the pandemic, ensuring that SILC residents continued to engage in programming and community participation as well as visits from immediate families, in so far as the NSW Health Order would allow.

COVID-19

COVID-19 has presented our cooperative with challenges never faced before. Keeping our residents and staff safe, while still meeting the individual needs of our residents, has been a priority and focus for SILC.

We engaged with our House Managers and House Operators to develop localised continuity plans to address the unique and specific situation to each resident.

Some families had identified that in the event of an outbreak in the SILC home, they were able to take the residents back to the family home, while other families identified that they had a different capacity. Each unique situation to each resident required customisation with a localised risk mitigation strategy.

"As a result of the localised plan and risk management approach, during the pandemic, our residents continued to receive supports to access the community and visits from immediate family members."

Strategic Priorities

FY20 was the first year of our 2021-2023 Strategic Plan. After a period of rapid growth, we are focussing on excellence. At SILC, excellence is about supporting our residents to live their best life, recruiting and retaining great people, having efficient systems so that we can work smarter and not harder, and growing at a rate which will not compromise on our quality.

Our Plan has 4 priority areas:



Our SILC values shape the way that we approach our work, our interactions with our cooperatives, families and carers, and our interactions with each other.

"We have a Shared Purpose and act with Integrity. We are Learning and Creative in exploring new possibilities for people with disability and their families."

Long Term Housing

SILC recognises the need to secure long term secure housing for our residents.

SILC has supported many of our residents to apply for Specialist Disability Accommodation (SDA), where they have been successful for SDA eligibility.

SILC commenced the journey of partnering with likeminded SDA housing provider Blue CHP, to assist in exploring the specific design and build to suit our eligible SDA residents.

In 2020, BlueCHP purchased properties on which it will build SDA robust homes for CESIL, PaRa and MHO.

SILC will not be an SDA Provider but will work with Blue CHP and House Operators as the SIL provider in their SDA homes.

Financial Arrangements

During 2020, SILC redefined its financial arrangements with House Operators.

- SILC employs House Managers and support workers to work in homes operated by House Operators
- SILC charges a SIL Provider Fee as its main revenue stream
- SILC passes income from NDIS, less budgeted staff costs and SIL Provider Fee to House Operators. This is called the NDIS Pass Through
- SILC charges House Operator fees for service for ancillary services.

We will continue to consult with our House Operators to ensure that we strike the right balance around our financial arrangements.

Sincere thanks

SILC's achievements, and success for our residents, would not be realised without the dedicated support and commitment of our 100 frontline staff, support from our House Operators, and through the talent and passion of our very lean, head office team (Leah Smith, Roshan Dangol, Marie-Louise Singh, Kristen Vine and Faen Burrows).

I would like to sincerely thank our Founder and pro bono CEO, Steve Anthony OAM, for his guidance over the course of the year, and his unwavering commitment to SILC and to each of our House Operators, to ensure our Family Governed model continues to foster individual and tailored support for each resident at SILC.

Finally, I would like to thank all members of our Board of Directors who have been so generous and committed in giving their time and expertise to lead the stewardship of our cooperative.

Angela Yee
Chief Operating Officer

Message from the Chair

Fred Carollo, SILC
Chairperson



Again this year, we have been confronted with COVID-19.

"I am especially proud of how our organisation met the challenges of COVID-19 from SILC head office to House Operators, our front-line staff and of course our residents."

As we are now moving towards pre covid times we are looking forward to face to face meetings, forums and general catchups.

This year we have successfully moved our houses to the pass-through payment model. SILC, with the support and feedback from our members, will continue to improve and develop our model for the best possible outcomes for all.

We are also excited that we have two new homes about to come on board and welcome them to our Cooperative.

I would like to thank our COO Angela Yee and her team as well as our pro bono CEO Steve Anthony and the Board for their great effort during these challenging times.

Fred Carollo
SILC Chairperson



Ben's story

Ben's friends and family have been helping him collect recyclable bottles and cans. Each week he visits "Return and Earn" with his Emet House support worker to recycle the cans and then goes to Woolworths to collect the money. He is using the money to support children with disabilities in India through the Anugrah disabilities program. Ben enjoys this activity as part of his SILC day program.
*from Ben's mum and House Operator,
Emet House*

2020/2021 at a glance



10 family governed SILC houses



\$ 8,635,178 claimed from the NDIS



121 employees



5 family forums



9 groups of families who are House Operators and have established a SILC home



5 families in process of establishing a SILC home



33 individual families with membership to SILC's cooperative and community



Developed 3-year strategic plan



3 properties purchased for SILC residents



Launch of Leadership pathway training



Increased collaboration with House Operators during COVID-19 pandemic



80% of people with disability families make up the SILC Board



Residents continued to engage in programs and community participation activities during COVID-19 pandemic

Investing in our people

“We enable, empower and equip each other to flourish through our actions, thoughts and deeds”

In 2019/2020 SILC launched the Learning Hub, a training platform to support and train our people.

This year we looked at the core skills needed for House Managers and support workers to thrive in their roles. We built a course catalogue to support all staff with their skills and development. This catalogue is structured to the person’s role and the needs of the residents where they are working. For example, staff who support our residents with epilepsy obtained their Epilepsy Essential and Emergency Medication certificates through Epilepsy Action Australia.

Michael Georgeson, SILC’s in-house trainer, continued to train staff in Management Actual or Potential Aggression (MAPA), while staff continued to renew their first aid certificates and CPR training through St John Ambulance. These courses were delivered in an adapted format to adhere to COVID-19 safety requirements.

We identified that many of our house managers had progressed into leadership roles from support worker positions and only one House Manager had completed any formalised leadership training. Training needs were identified in:

- People management
- Time management
- Communication
- Risk management

To empower and support our House Managers, SILC has engaged a provider to deliver training at our leadership forums.

Due to COVID restrictions, many external providers didn’t provide training sessions during the year. We are looking forward to organising regular Autism Awareness and Person-Centred Active Support training sessions next year in COVID-19 safe adapted formats.

Investing in quality

“We collaborate for the common purpose of achieving outcomes for our participants”

“We are out of the box thinkers and take joy in exploring new possibilities for our participants and their families”

Many families join SILC because we strive to deliver services of very high quality.

The NDIS Quality and Safeguards Commission is clear in how they assess and measure quality. Service providers like SILC know what the quality indicators are. One question for us this year has been, “What does quality mean to our members?”

Starting with Supported Independent Living (SIL) and Community Participation (CP), we met with our members and staff and asked them, “What does quality look like to you?”

This is what they told us.

Quality SIL looks like:

“My child is happy going back to the house”
“My child is safe and well cared for”
“Practices align with the things we value”
“I trust staff to care for my child”
“My child has choices – menus, activities, outings, clothes, furniture”
“Staff know how to communicate with residents”
“Staff understand BSPs and how to implement them”
“When I visit the house and things are in order”
“There is no gossip”
“Staff and parents work as a team”

Quality CP looks like:

“A variety of activities – work, exercise, leisure, skill development”
“CP needs to be different from SIL”
“Encountering new people, places and activities”
“Planned activities published in advance (for the month)”

We also asked our members for ideas on how to measure quality. In addition to the current annual Continual Improvement Check, they suggested parent interviews, surveys and forums.

SILC issued a quality survey to all families and staff members, asking for their responses as to how well SILC performed in five key areas:

- Respecting rights
- Participation and inclusion
- Choice and outcomes

- Continual improvement
- Operational management

Overall, participants rated SILC performance as very good or good in most categories. The survey enabled us to identify areas of continual improvement:

- Improving our Community Participation programming
- Growing and developing our staff
- Implementing a formal staff review process
- Increased communication with support workers

We look forward to focussing on these areas with our House Operators and all staff in the next year.



Pictured: Joel from TKALC and Noah from MHO catching up in the park

SILC Board of Directors 2020 - 2021



Fred Carollo, Director

Fred is the father of four children. And the youngest is Julian, a 19 year old man with autism. Julian currently attends Giant Steps school in Sydney and is a resident of My House Oatlands (MHO).

Fred was instrumental in developing and establishing MHO of which he is the Public Officer. MHO was established in 2013 and a family-governed model that has created a 'home away from home' for Julian and two other young men with autism in Oatlands, Sydney. SILC became MHO's SIL Provider in 2018.

Fred has worked in the building industry for over 38 years and established his own successful construction company as a builder and property developer.

His knowledge in these two areas makes Fred a valuable member of SILC. Fred is passionate to help other families create a 'home away from home' just like MHO that has been life changing for Julian and his family.



Steve Anthony, pro bono CEO

Steve is the father of Patrick, a 32 year old man with autism. Patrick was one of the original students at Giant Steps school when it opened in 1995.

Steve was one of the parents who helped set up the school, which helps to educate children and families experiencing autism and to alleviate associated stress.

Steve also helped establish PaRa Co-operative, a family-governed model for Patrick and his two housemates in Chatswood, Sydney.

Upon seeing the success of the PaRa model, Steve was instrumental in establishing SILC. His aim for SILC is simple – to share what he's learned so that other people with disabilities can live in a home of their choosing, in their communities surrounded by friends and family. He is energetic, approachable and brings simplicity to the most complex of problems.

Steve is an executive coach with a background in teaching and banking.



Leanne Maccallum, Director

Leanne is a Licensed Conveyancer and has worked in small to medium sized law firms for most of her career.

Leanne currently runs her conveyancing practice from home through her husband Dan's law firm, Maccallum Lawyers. This has enabled her the flexibility required to take care of their 25 year old daughter, Caitlin, who has autism.

Caitlin lives in a house run by CESIL House Co-Operative, which was set up in February 2018 by her parents and two other families with the assistance of SILC.

Leanne has also been a Director of Giant Steps Sydney since 2001. Giant Steps is a school and centre for children and young adults with autism. Leanne co-ordinates their annual fundraising ball.



Kim Knoblauch, Director

Kim has a wealth of academic experience including:

- Bachelor of Business Health Administration (University of Technology, QLD)
- Graduate Diploma Applied Science Nursing Education
- Registered Nurse (Psychiatry and Emergency Med. Major)

Kim is also a registered Midwife and has worked in acute private and public hospitals, Justice Health Community and aged care sectors since 1980, including CEO of a number of private hospitals for the period 1991 to 2002 in QLD and Sydney's north shore.

Kim held the position of Group Risk/ Clinical Risk Manager of Ramsay Health Care Australia and Indonesia from 2002 to 2010; followed by National Clinical Risk Manager Calvary Healthcare Australia 2010 to 2014. During 2015 to 2017 Kim was the Operations Manager at James Milson Village, North Sydney. Kim currently works for Opal Aged Care NSW as the Commissioning Manager at Opal Bankstown.

Kim's 22 year old son, Joel, is a resident of TKLAC.



David Peiris, Director

David has extensive experience working in the compliance, risk, governance and social justice spheres. His career spans the corporate, non-profit and international development sectors. He is passionate about using that experience to help break down barriers that prevent people from participating in society.

David is currently the Head of Compliance Regulatory Reporting at Allianz. His previous experience includes working as Head of Compliance & Risk and Company Secretary at BNP Paribas Asset Management, as Head of Operations at the non-profit organisation Social Ventures Australia, and as a volunteer NGO adviser in the Pacific.

David has a Bachelor of Commerce (Honours) from the University of Sydney and a Graduate Certificate in Social Impact from the University of NSW, where he was awarded the Anton Michewski Design for Social Innovation Prize. He is qualified as a Chartered Accountant, a Certified Member of the Governance Institute of Australia, and an Associate of the Governance Risk Compliance Institute.

Not For Profit - Co-operative Report

Supporting Independent Living Co-operative Limited
ABN 81 257 847 267

For the year ended 30 June 2021

Prepared by Hurley & Co Chartered Accountants

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Board of Directors Report

Supporting Independent Living Co-operative Limited For the year ended 30 June 2021

Board of Directors Report

Your Board of Directors submit the financial report of Supporting Independent Living Co-operative Limited for the financial year ended 30 June 2021.

Board Members

The names of board members throughout the year and at the date of this report are:

Board Member	Position
Fred Carollo	Chairperson
Steve Anthony	Director / Secretary
Kate Hurley	Director / Treasurer resigned 19 November 2020
David Peris	Director / Treasurer appointed 19 November 2020
Kim Knoblauch	Director
Leanne Maccallum	Director

Meetings of Board Members

During the financial year, a number of board meetings were held. Attendances by each member during the year were as follows:

Board Member	Number Eligible to Attend	Number Attended
Fred Carollo	8	8
Steve Anthony	8	7
Kate Hurley	4	4
David Peris	4	4
Kim Knoblauch	8	8
Leanne Maccallum	8	8

Principal Activities

SILC's purpose is to create family-governed homes for people with disabilities using NDIS packages of support. SILC is a Co-operative run by our members who actively shape the services and supports that we offer.

We support our members to:

- Understand what's possible with NDIS & housing funding
- Co-design a solution that is tailored to the families' needs
- Broker specialist advice including legal, financial, building design

SILC is also a registered charity with the Australian Charities & Not-for-Profits Commission (ACNC) and has Deductible Gift Recipient (DGR) status.

Significant Changes

This last financial year provided SILC with another challenging environment due to the continuing Covid-19 pandemic. We continued supporting the houses with keeping their Covid continuity plans updated. In addition, many residents continued to have breaks in their regular day programs and SILC had to step in as their CP provider. In the 19/20 financial year, the NDIA recognised the challenges that lay ahead for service providers and provided a Covid Loan to ensure continuity of services and to avoid individual plans suddenly being exhausted and needing an early review. The NDIA Covid Loan was completely repaid in the 20/21 financial year. The ATO cash boost and NDIS contribution towards PPE for Covid provided additional buoyancy for SILC in the 20/21 financial year.

Operating Result

The profit for the financial year amounted to \$212,441.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the co-operative to continue to operate as a going concern is dependent upon the ability of the co-operative to generate sufficient cashflows from operations to meet its liabilities. The board of directors believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Board of Directors on:

DocuSigned by:

Fred Carollo

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Fred Carollo (Chairperson)

11/28/2021

Date DocuSigned by: /

David Peris

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David Peris (Treasurer)

Date 11/25/2021

Income and Expenditure Statement

Supporting Independent Living Co-operative Limited For the year ended 30 June 2021

	2021	2020
Income		
Membership Fees	25,500	27,982
Grant Income and Donations	500	4,846
Interest Income	1,913	2,571
Income from Services	819,850	538,451
Covid Cash Boost from ATO	37,500	62,500
NDIS COVID Transfer In	-	29,340
NDIS Transfers Received	8,635,949	8,373,999
Payroll Income Received	6,339,201	3,712,452
Total Income	15,860,413	12,752,141
Gross Surplus	15,860,413	12,752,141
Expenditure		
Advertising	-	285
Audit Fees	8,210	8,430
Accounting and Legal Expenses	27,509	10,920
Compliance Audit	7,020	11,157
Donation Paid	100	-
Insurance	19,582	17,576
Office Running Costs	16,152	18,207
Rent	28,000	20,597
Telephone and IT expenses	3,924	5,496
Training, seminars and webinars	31,707	33,513
Covid Cash Boost From ATO Transfer Out	-	20,000
NDIS COVID Transfer Out	-	20,872
Training for Head Office Staff	23,261	-
PPE	5,685	-
Covid Administration Expense	27,827	-
Employee Assistance Program	9,975	-
Transfer of Work Cover reimbursement	4,512	-
Employment Costs Head Office	612,228	516,198
Payroll Expenses Houses	6,186,331	3,712,653
NDIS Transfers Paid to Houses	8,635,949	8,373,821
Total Expenditure	15,647,972	12,769,725
Current Year Surplus/ (Deficit)	212,441	(17,584)
Current Year Surplus/ (Deficit) Before Income Tax	212,441	(17,584)
Net Current Year Surplus After Income Tax	212,441	(17,584)

The accompanying notes form part of these financial statements.

Assets and Liabilities Statement

Supporting Independent Living Co-operative Limited As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Cash & Cash Equivalents			
Access Account	1	3,216	3,783
Supporting Independent Living	1	1,077,037	948,229
Total Cash & Cash Equivalents		1,080,253	952,012
Current Receivables			
Accounts Receivable	2	512,106	91,072
GST Receivable	2	17,943	-
Total Current Receivables		530,049	91,072
House Employee Entitlement Provisions	2	-	226,990
Total Current Assets		1,610,301	1,270,074
Total Assets		1,610,301	1,270,074
Liabilities			
Current Liabilities			
Trade and Other Payables	3	366,376	214,747
GST Payable	3	-	12,223
Workers Comp Payable	3	239,661	69,404
Employee Entitlements			
Wages Payable	4	(150)	(115,441)
Superannuation Payable	4	160,122	103,864
Fringe Benefits Payable	4	-	(29,304)
Head Office AL, LSL and PL Provisions	4	68,289	33,837
Houses - Employee Entitlement Provisions	4	516,467	226,990
Total Employee Entitlements		744,728	219,946
Total Current Liabilities		1,350,765	516,320
Other Current Liabilities			
NDIS COVID Loan		-	706,659
Total Other Current Liabilities		-	706,659
Total Liabilities		1,350,765	1,222,979
Net Assets		259,536	47,095
Member's Funds			
Capital Reserve			
Current Year Earnings		212,441	(17,584)
Retained Earnings		47,095	64,680
Total Capital Reserve		259,536	47,095
Total Member's Funds		259,536	47,095

The accompanying notes form part of these financial statements.

Notes of the Financial Statements

Supporting Independent Living Co-operative Limited For the year ended 30 June 2021

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Co-operatives National Law applied in Victoria by the *Co-operatives National Law Application Act 2013*. The Board of Directors has determined that the co-operative is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

Supporting Independent Living Co-operative Limited is a Public Benevolent Institution endorsed to access Income Tax Exemption and FBT Exemption.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the co-operative commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the board of directors of the co-operative reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the co-operative has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the co-operative is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the co-operative, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the co-operative during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2021	2020
1. Cash on Hand		
Bank accounts/(overdraft)		
Access Account	3,216	3,783
Supporting Independent Living	1,077,037	948,229
Total Bank accounts/(overdraft)	1,080,253	952,012
Total Cash on Hand	1,080,253	952,012

	2021	2020
2. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	512,106	91,072
Total Trade Receivables	512,106	91,072
Other Receivables		
TKAL Co-operative Limited	-	36,588
PaRA Co-operative Limited	-	62,092
My House Oatlands	-	6,808
Jia Home	-	44,269
Cesil House	-	33,188
Anarchy	-	44,044
Total Other Receivables	-	226,990
Total Trade and Other Receivables	512,106	318,062

	2021	2020
3. Trade & Other Payables		
Trade Payables		
Accounts Payable	226,565	140,310
Total Trade Payables	226,565	140,310
Other Payables		
PAYG Withholdings Payable	139,809	74,434
Total Other Payables	139,809	74,434
Total Trade & Other Payables	366,374	214,744

	2021	2020
4. Employee Entitlements		
Employee entitlements (wages, annual leave, etc)		
FBT Payable - SILC	-	(2,772)
FBT Payable - PaRA Co-operative Limited	-	(3,365)
FBT Payable - TKAL Co-operative Limited	-	(5,047)
FBT Payable - Jia Home	-	(4,420)
FBT Payable - Cesil House	-	(3,097)
FBT Payable - Emet House	-	(1,745)
Superannuation Payable - PaRA Co-operative Limited	10,661	9,514
Superannuation Payable - TKAL Co-operative Limited	22,311	17,359
Superannuation Payable - Jia Home	15,203	11,825
Superannuation Payable - Cesil House	15,070	11,656
TKAL Accrued Annual Leave Payable	40,051	20,686
TKAL Accrued Long Service Leave Payable	24,515	15,902
PaRA Accrued Annual Leave Payable	47,184	29,889
PaRA Accrued Long Service Leave Payable	28,660	32,203
Jia Home Accrued Annual Leave Payable	71,285	32,528
Jia Home Accrued Long Service Leave Payable	19,412	11,741
Cesil House Accrued Annual Leave Payable	42,203	19,296
Cesil House Accrued Long Service Leave Payable	22,240	13,893
Anarchy Accrued Annual Leave Payable	49,853	34,552
Anarchy Accrued Long Service Leave Payable	15,706	9,492
SILC Accrued Annual Leave Payable	37,113	19,489
SILC Accrued LSL Payable	20,364	14,348
Wages Payable	(150)	(115,441)
Superannuation Payable - SILC	16,834	13,852
Total Employee entitlements (wages, annual leave, etc)	498,514	182,338
Total Employee Entitlements	498,514	182,338

Movements in Member's Funds

Supporting Independent Living Co-operative Limited For the year ended 30 June 2021

	2021	2020
Member's Funds		
Opening Balance	47,095	64,680
Increases		
Surplus for the Period	212,441	(17,584)
Total Increases	212,441	(17,584)
Total Member's Funds	259,536	47,095

The accompanying notes form part of these financial statements.

Statement of Cash Flows - Direct Method

Supporting Independent Living Co-operative Limited For the year ended 30 June 2021

	2021	2020
Operating Activities		
Receipts from grants and donations	500	4,846
Cash receipts from customers	15,094,241	12,764,326
Payments to suppliers and employees	(15,139,753)	(12,692,502)
Interest received	1,913	2,571
Covid Tax Boost	30,000	50,000
GST	(40,771)	(49,974)
Net Cash Flows from Operating Activities	(53,870)	79,268
Investing Activities		
Other cash items from investing activities	226,990	(93,896)
Net Cash Flows from Investing Activities	226,990	(93,896)
Financing Activities		
Other cash items from financing activities	(44,880)	733,340
Net Cash Flows from Financing Activities	(44,880)	733,340
Net Cash Flows	128,240	718,712
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	952,012	233,300
Access Account	(567)	2,831
Supporting Independent Living	128,807	715,882
Cash and cash equivalents at end of period	1,080,253	952,012

Certificate By Members of the Board

Supporting Independent Living Co-operative Limited For the year ended 30 June 2021

I, David Peris, of Level 13, 31 Market Street, Sydney 2000 certify that:

1. I attended the annual general meeting of the cooperative held on / /
2. The financial statements for the year ended 30 June 2021 were submitted to the members of the co-operative at its annual general meeting.

Dated: / /

Auditor's Report

**Supporting Independent Living Co-operative Limited
For the year ended 30 June 2021**

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SUPPORTING INDEPENDENT LIVING CO-OPERATIVE LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Supporting Independent Living Co-operative Limited ("the entity"), which comprises the statement of financial position as at 30 June 2021, the profit and loss statement, movements in equity, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies, the board of directors report and the certificate of members of the Board on the financial statements giving a true and fair view of the financial position and performance of the entity.

In our opinion:

The accompanying financial report of Supporting Independent Living Co-operative Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the entity's financial position as at 30 June 2021 and of its financial performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Co-operatives National Application Act 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 (Summary of Significant Accounting Policies) to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting responsibilities under the *Co-operatives National Application Act 2013*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

McIntosh Bishop

Chartered Accountants

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North Sydney 2059

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ABN: 14 722 713 700

Email: dmac@mcintoshbishop.com.au



McIntosh Bishop

Other Information

The Directors are responsible for the other information. The other information obtained at the date of this auditor's report comprises the Board of Directors' report, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based upon the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The Committee of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Co-operatives National Application Act 2013* and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the ability of the entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibility for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of our auditor's report.

McIntosh Bishop

Chartered Accountants

Robert David Macdonald

Partner

Dated in Sydney on 28th November 2021

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE COMMITTEE OF
SUPPORTING INDEPENDENT LIVING CO-OPERATIVE LIMITED**

In accordance with the requirements of section 307C of the *Corporations Act 2001*, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

**McIntosh Bishop
Chartered Accountants**



Robert David Macdonald
Partner 28th November 2021

McIntosh Bishop

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