



# SILC

SUPPORTING INDEPENDENT  
LIVING CO-OPERATIVE

## SILC Annual Report 2019 - 2020



Featured: Patrick and Douglas, PaRA Co-operative

# Pro Bono CEO's Report

## Overview from Steve Anthony



2019-20 presented a number of challenges to SILC. COO, Faen Burrows, took maternity leave and Gloria Boyle left around the same time. They were more than ably replaced by Angela Yee, Leah Smith and Marie-Louise Singh; the NDIA and Commission established tighter requirements on Providers and COVID-19 hit. Consequently, the year was one of consolidation rather than growth in number of House Operators.

Considerable attention was paid to reassessing what family governance means in SILC's context in the every evolving NDIS environment. SILC offers House Operators substantial choice and control. In particular, House Operators can choose where participants live, with whom they live and who supports them. However, for SILC to comply with its requirements as Provider, there are limits to what SILC can allow House Operators to do. SILC is required to be the employer of support workers and to ensure that services are provided that deliver the Roster of Care funded by NDIS with quality that is expected and will be audited by the Commission.

SILC moved to being employer of House staff and requiring visibility of House Operator financials to ensure that services are financially viable and of the highest quality. Compliance checks were replaced with Continual Improvement Reviews. SILC established a Learning Platform and required all staff to complete mandatory training.

SILC now requires all House Operators to have a House Manager with suitable knowledge and skills. Substantial effort has gone into upgrading our cohort of House Managers.

SILC has passed all NDIS funding to House Operators and charged modest fees for its services, enabling them to build significant surpluses whilst SILC itself ran at a small deficit of about \$10,000 despite receiving around \$50,000 in COVID-related funding.

We have realised that it would be better to reduce the very substantial transfers of money back and forward with House Operators. Approximately, \$8 million of NDIS funding was transferred to House Operators with over \$6 million paid back to SILC to pay employees and a further \$600,000 to pay SILC fees. In 2020-21, SILC will commence withholding staff costs and its SIL Provider fee and pass the net amount to House Operators.

SILC's documentation needs to be continually updated to evolve with the changing NDIS environment and to accommodate improvements.

Communication with House Operators and House Managers is vital. A lot of

2020-21 is likely to see the number of houses increase. Considerable work has been done preparing prospective House Operators to become established. SILC has offered Community Participation to residents unable to source this from external suppliers. We intend to improve the quality and consistency of SILC's CP offering. We also intend to pilot an ILO service and continue to work on getting SILC residents into SDA homes.

I wish to thank the SILC Team for doing an outstanding job over the past year. In particular, I want to thank Angela Yee for doing more than could reasonably be expected as Chief Operating Officer. When you read her report below you will see just how much has been achieved in a short period of time. Angela has been ably supported by Leah Smith, Luci Rix, Marie-Louise Singh and Roshan Dangol.

Finally, I thank the SILC Board members for their considerable contribution that they give freely and willingly to support the Head Office Team. In particular, I wish to thank Kate Hurley who will be retiring as a board director. Kate was a member of the Advisory Committee that worked to establish SILC and she has provided invaluable accounting support for SILC and many of the House Operators.

*Steve Anthony, pro bono CEO*

# Chief Operating Officer Report



As I reflect on the year gone past, I would summarise our year at SILC, as one of *learning*.

The NDIS reached full scheme roll out in 2020, and the Scheme continues to learn and grow. In doing so, the operating landscape also challenges us to respond to the Scheme's growth.

SILC has been dynamic and responsive to the changing landscape and the operating requirements outlined for NDIS providers. We have reviewed our operating model, our systems and processes to ensure we continue to meet the benchmark and standards required of us to achieve excellence for the people we support. We continue to take time to reflect and learn from the year gone by.

A pandemic has further highlighted how truly amazing are our families and staff. With courage and resilience, in a time of great uncertainty, our staff continue to provide the excellent care and support to our residents to ensure our residents remain engaged and well supported during these challenging times.

The shared responsibility of our House Operators and SILC, in SILC's family governed model really is our strength. The partnership approach with our families to enables us to provide an individualised response to ensure the person is supported, in a way that suits them and their family.

I am thankful of the support of the SILC Board. As a Disabled People and Families Organisation (DPFO), 100% of our SILC Board is made up of family members of a person with a disability. This has provided me with incredible learnings and invaluable insights, of decisions made to truly benefit our residents and members.

As I look towards the next 12 Months, I am eager to progress the great work of SILC as we continue to deliver on our purpose to create great, sustainable homes and life experiences for people living with disability by enabling people with disability remain connected to their families and to their community.

*Angela Yee*  
*Chief Operating Officer*

# Chairpersons Overview

Words from our Chairperson, Fred Carollo



This year, we have been confronted with the unexpected pandemic COVID-19. I am especially proud of how our organisation met the challenges of COVID-19 from SILC Head Office to House Operators, our front-line staff and of course our residents.

COVID has allowed SILC and the Board to work on the continual development of our service. During this time, we have successfully trialled new ideas to progress our service deliver, with a view of implementing these changes to all of our Houses in the coming year. These changes will put less pressure on our House Operators and allow parents to be parent in SILC's model, but still give them the choice and control for their love ones.

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Due to COVID we have not seen the growth of new houses as expected. SILC is currently working with new families and our expectation is to have 2-3 new homes running in the next 6 months.

I would like to thank our COO Angela Yee, our Pro Bono CEO Steve Anthony and the Board for their great effort during these challenging times. I would also like to thank Kate Hurley for all her hard work as a board member. Kate has served as Treasurer on the SILC Board for 3 years and has resigned her position. We wish her all the very best.

*Fred Carollo, Chairperson*

# SILC

## Organisational Strategy

### Our Purpose

We create great, sustainable homes and life experiences for people living with disability by enabling people with disability to remain connected to their families and to their community.

### Our Vision

People with disability live in homes and in their community where they are valued individuals. People with disability have choice and control over who they live with, where they live and who they choose to support them.

### Our Values

- Shared Purpose
- Integrity
- Learning
- Creative

### Our Pillars

- **Family involvement**  
Families are involved in governing our homes. They choose where the person with disability lives, who they live with, who they employ.
- **Bespoke**  
We achieve better outcomes for people with disability by tailoring our accommodation to meet the unique needs of each individual.
- **Creating and maintaining community connection**  
We leverage off our cooperative to build informal connections and support for our residents and members. Our residents are valued members of our cooperative community.
- **Financial sustainability**  
We operate lean to benefit our residents and members. We are transparent with our financials.

# KEY HIGHLIGHTS 2019/2020

6

## FAMILY FORUMS

family forums held to connect and build the capacity of our members



## DISABLED PEOPLES AND FAMILIES ORGANISATION



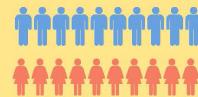
100%

of people with disability families make up the SILC Board

9

## CORPORATE MEMBERS

groups of families who are House Operators and have established a SILC home



## PATHWAY TO CORPORATE MEMBERS



4

groups of families in the process of establishing a SILC home

39

## INDIVIDUAL MEMBERS

individual families with membership to SILC's cooperative and community



## SILC HOUSES

10

family governed SIL homes.



1

## SPECIALIST DISABILITY ACCOMMODATION

SILC home on the pathway of establishing a purpose built Specialist Disability Accommodation



# KEY HIGHLIGHTS 2019/2020

**\$7,658,927.78**

**SIL REVENUE**

claimed from the NDIS and transferred to House Operators.



**RESTRICTIVE PRACTICE PANEL**



**1ST**

restrictive panel successfully held in 2019/2020

**LAUNCH**

of SILC's Learning Hub, a training platform to support and train our staff

**LEARNING HUB**



**SILC VALUES**



**CREATING**

and identifying our four SILC values which talks to the core of why we do what we do

**EMBEDDING HOUSE MANAGER**

a House Manager in all SILC homes to support and work alongside SILC families in operating their SILC Homes



**ALL STAFF**



**EMPLOYER**

SILC became the employer of all staff delivering services in a SILC Home

**CONTINUAL IMPROVEMENTS**

improvement annual review process changed to reflect SILC's organisational value of LEARNING





# SILC Homes



## Education & Training

SILC recognises that success of SILC Homes is largely dependent on the quality of their Support Workers. Outcomes for SILC participants are more likely to be achieved if staff are caring, knowledgeable and experienced.

In 2019-20, SILC rolled out an online training platform called SAP Litmos for all staff and House Operators which included training modules on person-centred active support, restrictive practices, work health and safety and much more. SILC will continue to invest in training and upskilling our staff.

Alongside this online platform, SILC continued their partnership with the Centre of Disability Studies (Sydney University) to offer courses in Medication Management and Person-Centred Active Support. Michael Georgeson, SILC's in-house trainer continued to train SILC staff in Management Actual or Potential Aggression (MAPA). Many staff continued to renew their first aid certificates and CPR training through St John Ambulance. These courses still proceeded in early 2020 and were all adapted to adhere to COVID-19 safety requirements.

# Board of Directors 2019-20

## Member Director (Chairperson) Fred Carollo



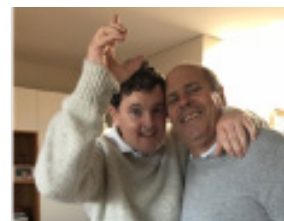
Fred is the father of 4 children, the youngest Julian, an 18 year old boy with autism. Julian currently attends Giant Steps school in Sydney.

Fred was instrumental in developing and establishing My House Oatlands (MHO) of which he is the Public Officer. MHO was established in 2013 a family-governed model that has created a 'home away from home' for Julian and one other young man with autism in Oatlands, Sydney.

Fred has worked in the building industry for over 36 years and established his own successful construction company as a builder and property developer.

His knowledge in these two areas makes Fred a valuable member of SILC. Fred is passionate to help other families create a 'home away from home' just like MHO that has been life changing for Julian and his family.

## Pro Bono CEO, Member Director (Secretary) Steve Anthony



Steve is the father of Patrick, a 31-year-old man with autism. Patrick was one of the original 12 students at Giant Steps school when it opened in 1995. Steve was one of the parents who set up the school, which helps educate children and families experiencing autism, to alleviate associated stress.

Steve also helped establish PaRA Co-operative, a family-governed model for Patrick and his two housemates in Chatswood, Sydney.

Upon seeing the success of the PaRA model, Steve was instrumental in establishing SILC. His aim for SILC is simple – to share what he's learned so other people with disabilities can live in a home of their choosing, in their communities surrounded by friends and family. He is energetic, approachable and brings simplicity to the most complex of problems.

Steve is an executive coach with a background in teaching and banking.

## Member Director (Treasurer) Kate Hurley



Kate is the treasurer of three not-for-profit organisations aimed at improving the lives of people with disabilities.

Kate started her career at Westpac working as an institutional derivatives dealer before going on to become a financial markets training manager. She then became a director of Partners in Finance, a firm delivering services in the financial products and risk management sector.

In 2002, Kate ceased work to concentrate full-time on her son William who was diagnosed with severe autism, navigating her family through the early intervention years.

In 2008, she commenced work again as an accountant at Hurley & Co.

### *Qualifications:*

- Bachelor of Business (UTS) double major in finance and accounting (1993).
- CPA (Certified practising accountant).

## Member Director Kim Knoblauch



Kim has a wealth of academic experience including;

- Bachelor of Business Health Administration (University of Technology. QLD),
- Graduate Diploma Applied Science Nursing Education, and
- Registered Nurse (Psychiatry & Emergency Med. Major).

Kim is also a registered Midwife and has worked in acute private and public hospitals, Justice Health Community and Aged Care sectors since 1980 including CEO of a number of private hospitals for 12 years 1991 - 2002 in QLD and Sydney's North Shore.

From 2002 - 2010 Kim held the position of Group Risk/Clinical Risk Manager of Ramsay Health Care Australia and Indonesia and later from 2010 - 2014 as the National Clinical Risk Manager Calvary Healthcare Australia. From 2015 – 2018 Kim was Operations Manager at North Sydney Retirement Trust ta. James Milson Village. He is currently Opal Aged Care NSW Commissioning Manager based at Opal Bankstown.

Kims' 21 year old son joel is a resident at TKALC.

## Director Leanne Maccallum



Leanne is a Licensed Conveyancer and has worked in small to medium sized law firms for most of her working career. Leanne currently runs her conveyancing practice from home through her husband Dan's law firm, Maccallum Lawyers. This has enabled her the flexibility required to take care of their 24-year old daughter Caitlin, who has autism.

Caitlin lives in a house run by CESIL House Co-Operative which was set up in February 2018 by Caitlin's parents and 2 other families with the assistance of SILC.

Leanne has also been a Director of Giant Steps Sydney since 2001. Giant Steps is a school and centre for children and young adults with autism. Leanne co-ordinates their annual fundraising ball.

# Not For Profit - Co-operative Report

Supporting Independent Living Co-operative Limited

ABN 81 257 847 267

For the year ended 30 June 2020

Prepared by Hurley & Co Chartered Accountants

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# Board of Directors Report

## Supporting Independent Living Co-operative Limited For the year ended 30 June 2020

### Board of Directors Report

Your Board of Directors submit the financial report of Supporting Independent Living Co-operative Limited for the financial year ended 30 June 2020.

### Board Members

The names of board members throughout the year and at the date of this report are:

| Board Member     | Position             |
|------------------|----------------------|
| Fred Carollo     | Chairperson          |
| Steve Anthony    | Director / Secretary |
| Kate Hurley      | Director / Treasurer |
| Kim Knoblauch    | Director             |
| Leanne Maccallum | Director             |

### Meetings of Board Members

During the financial year, a number of board meetings were held. Attendances by each member during the year were as follows:

| Board Member     | Number Eligible to Attend | Number Attended |
|------------------|---------------------------|-----------------|
| Fred Carollo     | 10                        | 10              |
| Steve Anthony    | 10                        | 10              |
| Kate Hurley      | 10                        | 8               |
| Kim Knoblauch    | 10                        | 9               |
| Leanne Maccallum | 10                        | 9               |

### Principal Activities

SILC's purpose is to create family-governed homes for people with disabilities using NDIS packages of support. SILC is a Co-operative run by our members who actively shape the services and supports that we offer.

We support our members to:

- Understand what's possible with NDIS & housing funding
- Co-design a solution that is tailored to the families' needs
- Broker specialist advice including legal, financial, building design

SILC is also a registered charity with the Australian Charities & Not-for-Profits Commission (ACNC) and has Deductible Gift Recipient (DGR) status.

### Significant Changes

This year provided SILC with a challenging environment due to the Covid-19 pandemic. It was important to spend time rolling out a Covid continuity plan for each house and assist the houses in accessing the PPE required. In addition many residents were not able to attend their regular day programs and SILC had to step in as their CP provider. The NDIA recognised the challenges that lay ahead for service providers and provided a Covid Loan to ensure continuity of services and avoid individual plans suddenly being exhausted and needing an early review. This loan is now being repaid in the 20/21 financial year.

### Operating Result

The deficit for the financial year amounted to: \$17,453.

### Going Concern

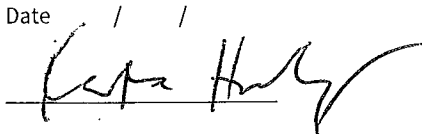
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the co-operative to continue to operate as a going concern is dependent upon the ability of the co-operative to generate sufficient cashflows from operations to meet its liabilities. The board of directors believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Board of Directors on:



Fred Carollo (Chairperson)

Date

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Kate Hurley (Treasurer)

Date 12/11/20



# Income and Expenditure Statement

Supporting Independent Living Co-operative Limited  
For the year ended 30 June 2020

|  | 2020              | 2019             |
|--|-------------------|------------------|
| <b>Income</b>  |                   |                  |
| Membership Fees  | 27,982            | 26,998           |
| Grant Income and Donations                               | 4,846             | 30,000           |
| Income from Services                                     | 545,027           | 342,031          |
| Covid Cash Boost from ATO                                | 62,500            | -                |
| NDIS COVID Transfer In                                   | 29,340            | -                |
| NDIS Transfers Received                                  | 8,282,929         | 4,931,080        |
| FACS Transfers Received                                  | 84,494            | -                |
| Payroll Income Received                                  | 3,712,452         | 1,959,699        |
| Interest Income  | 2,571             | 4,775            |
| <b>Total Income</b>                                      | <b>12,752,141</b> | <b>7,294,584</b> |
| <b>Gross Surplus</b>                                     | <b>12,752,141</b> | <b>7,294,584</b> |
| <b>Expenditure</b>                                       |                   |                  |
| Advertising  | 285               | -                |
| Audit Fees   | 8,430             | 5,000            |
| Accounting and Legal Expenses                            | 10,920            | 2,978            |
| Behaviour Support Services Payment to Contractors        | 6,577             | -                |
| Compliance Audit   | 11,157            | 1,655            |
| Donation Paid  | -                 | 2,000            |
| Insurance  | 17,576            | 4,340            |
| Office Running Costs                                     | 18,207            | 13,371           |
| Rent   | 20,597            | 21,403           |
| Telephone and IT expenses                                | 5,496             | 8,162            |
| Training, seminars and webinars                          | 33,513            | 23,014           |
| Employment Costs   | 516,198           | 353,208          |
| Payroll Expenses Houses                                  | 3,712,522         | 1,959,758        |
| NDIS Transfers Paid to Houses                            | 8,282,750         | 4,931,259        |
| FACS Transfers Out                                       | 84,494            | -                |
| Covid Cash Boost From ATO Transfer Out                   | 20,000            | -                |
| NDIS COVID Transfer Out                                  | 20,872            | -                |
| <b>Total Expenditure</b>                                 | <b>12,769,595</b> | <b>7,326,148</b> |
| <b>Current Year Surplus/ (Deficit)</b>                   | <b>(17,453)</b>   | <b>(31,564)</b>  |
| <b>Current Year Surplus/ (Deficit) Before Income Tax</b> | <b>(17,453)</b>   | <b>(31,564)</b>  |
| <b>Net Current Year Surplus After Income Tax</b>         | <b>(17,453)</b>   | <b>(31,564)</b>  |

# Assets and Liabilities Statement

## Supporting Independent Living Co-operative Limited

As at 30 June 2020

|  | NOTES | 30 JUN 2020      | 30 JUN 2019    |
|--|-------|------------------|----------------|
| <b>Assets</b>                                    |       |                  |                |
| <b>Current Assets</b>                            |       |                  |                |
| <b>Cash &amp; Cash Equivalents</b>               |       |                  |                |
| Access Account                                   | 1     | 3,783            | 952            |
| Supporting Independent Living                    | 1     | 948,229          | 232,348        |
| <b>Total Cash &amp; Cash Equivalents</b>         |       | <b>952,012</b>   | <b>233,300</b> |
| <b>Current Receivables</b>                       |       |                  |                |
| Accounts Receivable                              | 2     | 91,072           | 83,905         |
| Prepayments                                      | 2     | -                | 6,597          |
| <b>Total Current Receivables</b>                 |       | <b>91,072</b>    | <b>90,503</b>  |
| House Employee Entitlement Provisions            | 2     | 226,990          | 126,497        |
| <b>Total Current Assets</b>                      |       | <b>1,270,074</b> | <b>450,300</b> |
| <b>Total Assets</b>                              |       | <b>1,270,074</b> | <b>450,300</b> |
| <b>Liabilities</b>                               |       |                  |                |
| <b>Current Liabilities</b>                       |       |                  |                |
| Trade and Other Payables                         | 3     | 214,744          | 75,735         |
| GST Payable                                      | 3     | 12,223           | 6,906          |
| Workers Comp Payable                             | 3     | 69,404           | 32,200         |
| <b>Employee Entitlements</b>                     |       |                  |                |
| Wages Payable                                    | 4     | (115,441)        | (18)           |
| Superannuation Payable                           | 4     | 103,733          | 49,691         |
| Fringe Benefits Payable                          | 4     | (29,304)         | -              |
| SILC Head Office Annual Leave and LSL Provisions | 4     | 33,837           | 23,931         |
| Houses - Employee Entitlement Provisions         | 4     | 226,990          | 126,497        |
| <b>Total Employee Entitlements</b>               |       | <b>219,815</b>   | <b>200,101</b> |
| <b>Total Current Liabilities</b>                 |       | <b>516,186</b>   | <b>314,942</b> |
| <b>Other Current Liabilities</b>                 |       |                  |                |
| NDIS COVID Loan                                  |       | 706,662          | 1              |
| Member House - funds held in trust               | 5     | -                | 67,364         |
| New Houses Liability                             | 5     | -                | 3,313          |
| <b>Total Other Current Liabilities</b>           |       | <b>706,662</b>   | <b>70,678</b>  |
| <b>Total Liabilities</b>                         |       | <b>1,222,848</b> | <b>385,620</b> |
| <b>Net Assets</b>                                |       | <b>47,226</b>    | <b>64,680</b>  |
| <b>Member's Funds</b>                            |       |                  |                |
| <b>Capital Reserve</b>                           |       |                  |                |
| Current Year Earnings                            |       | (17,453)         | (31,564)       |

Assets and Liabilities Statement

|                             | NOTES | 30 JUN 2020   | 30 JUN 2019   |
|-----------------------------|-------|---------------|---------------|
| Retained Earnings           |       | 64,680        | 96,244        |
| Total Capital Reserve       |       | 47,226        | 64,680        |
| <b>Total Member's Funds</b> |       | <b>47,226</b> | <b>64,680</b> |

# Notes of the Financial Statements

## Supporting Independent Living Co-operative Limited For the year ended 30 June 2020

### Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Co-operatives National Law applied in Victoria by the *Co-operatives National Law Application Act 2013*. The Board of Directors has determined that the co-operative is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

### Income Tax

Supporting Independent Living Co-operative Limited is a Public Benevolent Institution endorsed to access Income Tax Exemption and FBT Exemption.

### Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the co-operative commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

### Impairment of Assets

At the end of each reporting period, the board of directors of the co-operative reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

### Employee Provisions

Provision is made for the co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

### Provisions

Provisions are recognised when the co-operative has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

## Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

## Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the co-operative is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the co-operative, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST

receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the co-operative during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

|  | 2020           | 2019           |
|--|----------------|----------------|
| <b>1. Cash on Hand</b>                   |                |                |
| <b>Bank accounts/(overdraft)</b>         |                |                |
| Access Account                           | 3,783          | 952            |
| Supporting Independent Living            | 948,229        | 232,348        |
| <b>Total Bank accounts/(overdraft)</b>   | <b>952,012</b> | <b>233,300</b> |
| <b>Total Cash on Hand</b>                | <b>952,012</b> | <b>233,300</b> |
|  | 2020           | 2019           |
| <b>2. Trade and Other Receivables</b>    |                |                |
| <b>Trade Receivables</b>                 |                |                |
| Accounts Receivable                      | 91,072         | 83,905         |
| <b>Total Trade Receivables</b>           | <b>91,072</b>  | <b>83,905</b>  |
| <b>Other Receivables</b>                 |                |                |
| TKAL Co-operative Limited                | 36,588         | 33,679         |
| PaRA Co-operative Limited                | 62,092         | 50,431         |
| My House Oatlands                        | 6,808          | -              |
| Jia Home                                 | 44,269         | 14,479         |
| Cesil House                              | 33,188         | 27,908         |
| Anarchy                                  | 44,044         | -              |
| <b>Total Other Receivables</b>           | <b>226,990</b> | <b>126,497</b> |
| <b>Prepayments</b>                       |                |                |
| Prepayments                              | -              | 6,597          |
| <b>Total Prepayments</b>                 | <b>-</b>       | <b>6,597</b>   |
| <b>Total Trade and Other Receivables</b> | <b>318,062</b> | <b>217,000</b> |

|   | 2020           | 2019          |
|---|----------------|---------------|
| <b>3. Trade &amp; Other Payables</b>    |                |               |
| <b>Trade Payables</b>                   |                |               |
| Accounts Payable                        | 140,310        | 40,955        |
| <b>Total Trade Payables</b>             | <b>140,310</b> | <b>40,955</b> |
| <b>Other Payables</b>                   |                |               |
| PAYG Withholdings Payable               | 74,434         | 34,358        |
| <b>Total Other Payables</b>             | <b>74,434</b>  | <b>34,358</b> |
| <b>Total Trade &amp; Other Payables</b> | <b>214,744</b> | <b>75,313</b> |
|   | 2020           | 2019          |

**4. Employee Entitlements****Employee entitlements (wages, annual leave, etc)**

|   |                |                |
|---|----------------|----------------|
| FBT Payable - SILC  | (2,772)        | -              |
| FBT Payable - PaRA Co-operative Limited                       | (3,365)        | -              |
| FBT Payable - TKAL Co-operative Limited                       | (5,047)        | -              |
| FBT Payable - Jia Home  | (4,420)        | -              |
| FBT Payable - Cesil House                                     | (3,097)        | -              |
| FBT Payable - Emet House                                      | (1,745)        | -              |
| Superannuation Payable - PaRA Co-operative Limited            | 9,514          | 8,502          |
| Superannuation Payable - TKAL Co-operative Limited            | 17,464         | 13,414         |
| Superannuation Payable - Jia Home                             | 11,825         | 8,209          |
| Superannuation Payable - Cesil House                          | 11,656         | 11,253         |
| TKAL Accrued Annual Leave Payable                             | 20,686         | 22,886         |
| TKAL Accrued Long Service Leave Payable                       | 15,902         | 10,793         |
| PaRA Accrued Annual Leave Payable                             | 29,889         | 23,970         |
| PaRA Accrued Long Service Leave Payable                       | 32,203         | 26,461         |
| Jia Home Accrued Annual Leave Payable                         | 32,528         | 10,642         |
| Jia Home Accrued Long Service Leave Payable                   | 11,741         | 3,836          |
| Cesil House Accrued Annual Leave Payable                      | 19,296         | 18,912         |
| Cesil House Accrued Long Service Leave Payable                | 13,893         | 8,996          |
| Anarchy Accrued Annual Leave Payable                          | 34,552         | -              |
| Anarchy Accrued Long Service Leave Payable                    | 9,492          | -              |
| SILC Accrued Annual Leave Payable                             | 19,489         | 14,155         |
| SILC Accrued LSL Payable                                      | 14,348         | 9,777          |
| Wages Payable   | (115,441)      | (18)           |
| Superannuation Payable - SILC                                 | 13,616         | 7,946          |
| <b>Total Employee entitlements (wages, annual leave, etc)</b> | <b>182,207</b> | <b>199,734</b> |
| <b>Total Employee Entitlements</b>                            | <b>182,207</b> | <b>199,734</b> |

|                                    | 2020 | 2019          |
|------------------------------------|------|---------------|
| <b>5. Loans</b>                    |      |               |
| <b>Current Liability</b>           |      |               |
| Member House - funds held in trust | -    | 67,364        |
| <b>Total Current Liability</b>     | -    | <b>67,364</b> |
| <b>Total Loans</b>                 | -    | <b>67,364</b> |



# Movements in Member's Funds

Supporting Independent Living Co-operative Limited  
For the year ended 30 June 2020

|                             | 2020            | 2019            |
|-----------------------------|-----------------|-----------------|
| <b>Member's Funds</b>       |                 |                 |
| Opening Balance             | 64,680          | 96,244          |
| <b>Increases</b>            |                 |                 |
| Surplus for the Period      | (17,453)        | (31,564)        |
| <b>Total Increases</b>      | <b>(17,453)</b> | <b>(31,564)</b> |
| <b>Total Member's Funds</b> | <b>47,226</b>   | <b>64,680</b>   |

# Statement of Cash Flows

Supporting Independent Living Co-operative Limited

For the year ended 30 June 2020

|   | 2020             | 2019             |
|---|------------------|------------------|
| <b>Cash flows from Operating Activities</b>       |                  |                  |
| Receipts from grants and donations                | 4,846            | 30,000           |
| Receipts from members for services                | 632,809          | 385,901          |
| Cash receipts from NDIS and Payroll transfers In  | 12,101,071       | 6,913,451        |
| Payments to head office employees                 | (487,904)        | (330,431)        |
| Cash payments from NDIS and Payroll transfers out | (12,011,585)     | (6,858,460)      |
| Cash payments from other operating activities     | (192,881)        | (111,360)        |
| NDIS COVID Transfer In                            | 30,446           | -                |
| Covid Cash Boost from ATO                         | 50,000           | -                |
| <b>Total Cash flows from Operating Activities</b> | <b>126,802</b>   | <b>29,102</b>    |
| <b>Cash flows from Investing Activities</b>       |                  |                  |
| Interest received                                 | 2,571            | 4,775            |
| Other cash items from investing activities        | (93,896)         | (41,887)         |
| <b>Total Cash flows from Investing Activities</b> | <b>(91,325)</b>  | <b>(37,112)</b>  |
| <b>Cash flows from Other Activities</b>           |                  |                  |
| Employee Entitlements - Payables and Provisions   | 19,714           | (37,793)         |
| Other Balance Sheet Movements                     | 663,522          | (105,175)        |
| <b>Total Cash flows from Other Activities</b>     | <b>683,235</b>   | <b>(142,968)</b> |
| <b>Net increase/(decrease) in cash held</b>       | <b>718,712</b>   | <b>(150,978)</b> |
| <b>Movement in Cash Balances</b>                  |                  |                  |
| Supporting Independent Living                     | (715,882)        | 150,992          |
| Access Account                                    | (2,831)          | (14)             |
| <b>Total Movement in Cash Balances</b>            | <b>(718,712)</b> | <b>150,978</b>   |

# Certificate By Members of the Board

Supporting Independent Living Co-operative Limited  
For the year ended 30 June 2020

I, Kate Hurley, of Level 4, 83 Mount Street, North Sydney 2060 certify that:

1. I attended the annual general meeting of the cooperative held on 19 November 2020.
2. The financial statements for the year ended 30 June 2020 were submitted to the members of the co-operative at its annual general meeting.

Dated:

# Auditor's Report

Supporting Independent Living Co-operative Limited

For the year ended 30 June 2020



INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
SUPPORTING INDEPENDENT LIVING CO-OPERATIVE LIMITED

## Report on the Audit of the Financial Report

### Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Supporting Independent Living Co-operative Limited ("the entity"), which comprises the statement of financial position as at 30 June 2020, the profit and loss statement, movements in equity, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies, the board of directors report and the certificate of members of the Board on the financial statements giving a true and fair view of the financial position and performance of the entity.

In our opinion:

The accompanying financial report of Supporting Independent Living Co-operative Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the entity's financial position as at 30 June 2020 and of its financial performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Co-operatives National Application Act 2013*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 (Summary of Significant Accounting Policies) to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting responsibilities under the *Co-operatives National Application Act 2013*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

McIntosh Bishop

Chartered Accountants

Level 4, 83 Mount Street  
North Sydney 2060

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North Sydney 2059

Tel: 02 9957 5587

ABN: 14 722 713 700

Email: [dmac@mcintoshbishop.com.au](mailto:dmac@mcintoshbishop.com.au)



McIntosh Bishop

### **Other Information**

The Directors are responsible for the other information. The other information obtained at the date of this auditor's report comprises the Board of Directors' report, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based upon the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Committee for the Financial Report**

The Committee of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Co-operatives National Application Act 2013* and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the ability of the entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibility for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibility for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar1.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar1.pdf). This description forms part of our auditor's report.

**McIntosh Bishop**

**Chartered Accountants**

**Robert David Macdonald**

**Partner**

Dated in Sydney on 12 November 2020