



SILC Annual Report 2021 – 2022

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Featured on front cover: Damien and Tash

About SILC

Supporting Independent Living Cooperative (SILC) homes are where people with disabilities and their families are supported to establish family-governed homes in a natural setting, with choice and control over where they live, whom they live with, and the people that support them.

SILC homes are cooperatives in which family members are active members. Our current homes are:



Our Purpose To create great, sustainable homes and life experiences for people with disability

Our Strategic Pillars	We will support residents to live their best life	We will be a great place to work and retain good people	We are a commercially effective and sustainable organisation	We work to bring our cooperative members together
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Our Values

Shared Purpose

We prioritise cooperation and share learning to support staff and families in our SILC community. We collaborate for the common purpose of achieving outcomes for our participants.

Integrity

We are brave in the pursuit of supported independence for our participants. We strive for excellence and are authentic and honest with our cooperative.

Learning

We make time to reflect on our values and how we can continually improve. We enable, empower, and equip each other to flourish through our actions, thoughts, and deeds.

Creative

We are out-of-the-box thinkers and take joy in exploring new possibilities for our participants and their families. We challenge convention to assist participants to connect with the community and live their best life.

In our members' words...

"Our son's life is as close as possible to being with us at home. Unfortunately, that is not possible, but he is in a loving, caring place which is a great substitute for home."

"It has increased my son's independence and widened the number of people that understand him and how to support him. It has also increased the range of activities that he enjoys."

"I am able to design everything around my daughter and what works best for her. This reduces the chances of her becoming dysregulated and enables her to live her best life possible."

"I have peace of mind knowing that service delivery is being run effectively and ethically and knowing that my son's needs are being met fairly, ethically, and he is valued as an individual with his own goals."

"It means that our son remains in our lives, and we remain in his. This is very important to us as a family."

Message from the Chairperson

“Whilst reflecting on the last year, I am amazed at how far SILC has come during this time”.

We started off the year dealing with COVID lockdowns, restrictions, and infections, which was a huge challenge for us all but especially for our participants. Angela Yee and the Head Office Support Team (HOST), along with our House Managers, did a fantastic job supporting the House Operators and participants during this difficult time. We were one of the few providers where parents were still able to visit and spend time with their children during lockdowns. Our amazing staff, supported by parents, filled in when there were staff shortages, undertook countless RAT and PCR tests, wore face masks and other PPE, got vaccinated, and found inventive ways to maintain the participant's routines. We all should take some time to reflect on what a fantastic achievement this was!

In November 2021, Steve Anthony, our pro bono CEO and founder, announced he would be retiring in August 2022. We acknowledge that Steve's immeasurable contributions to SILC over the past 6 years would be difficult to replace. It is from Steve's hard work, encouragement and support that SILC's House Operators have been able to flourish and achieve what is most important, supporting our children to live their best lives.

We were assisted by Junita Mushenko in running our Strategic Planning Meeting on 1 December 2021, where we identified our 4 pillars.

Pillar 1 – We will support our residents to live their best life



Pillar 2 – We will be a great place to work and retain good people

Pillar 3 – We are a commercially effective and sustainable organisation

Pillar 4 – Co-operative togetherness, which includes financial security for both HOST and House Operators, cooperative spirit, volunteer support, mission match, reinvesting in growth, resourcing, identifying obstacles, and communication at the right level.

In February 2022, I took over the role of Chairperson from Fred Carollo, who had diligently held the role for 5 years. Thank you to Fred for his numerous contributions during his time as Chairperson.

With Steve's retirement pending and reserves running low, SILC needed a new fee structure to ensure HOST could continue to offer the best service possible to House Operators as well as assist with new houses to set up. The Board decided to create the Financial Working Group, which was made up of House Operators and led by Cynthia Evans, who volunteered her time to assist us. The new fee structure recommended by the Working Group was adopted by the Board in June 2022 to commence in July 2022.

The Board appointed Junita Mushenko to assist us, together with Angela, in looking at the HOST structure after Steve's departure. Through this process, it was decided to recruit a Senior Finance Manager. We are delighted that Angela has accepted the CEO role.

"We start the 2022/23 year in a strong position to move forward with some exciting changes at SILC".

Thank you for being part of our journey.

Leanne Maccallum
Chairperson

Message from the pro bono Chief Executive Officer

2021-22 was another challenging year. COVID continued, and NDIS funding arrangements changed from SIL funding being based on a Roster of Care submitted by the provider to the Agency determining the participant's budget amount and expecting providers to find ways to deliver necessary services with the available funding. In many cases, SIL funding was cut substantially, and participants had to appeal if considered not reasonable and necessary.

At the same time, the Quality and Safeguarding Commission has continued to become increasingly strict in auditing compliance with Practice Standards.

"I am proud of how SILC has progressed over the 6 years since its inception".

I announced in November that I would be standing down as pro bono CEO in August this year, and I have worked closely with Angela Yee and the Board to ensure good succession. I am very confident that Angela's promotion from COO to CEO and Michele Hudson's appointment as Head of Finance will enable SILC to improve further after my involvement.



Photo: Steve Anthony (CEO) with his son, Patrick

The Financial Working Group met on four occasions between January and May and developed a revised fee structure that has been adopted since July 2022 to ensure financial sustainability for SILC (HOST and House Operators). I thank Cynthia and the Working Group for the considerable time and thought they applied towards this important project.

In response to the changed SIL funding arrangements, HOST developed a new Participant Service Agreement and House Operator budget process, and in response to feedback from House Operators, the Board updated the House Operator Agreement.

We amended SILC's Rules to clarify that House Operators are our true Members. We are now referring to people that were

previously described as Individual Members as Community Members. I wish to thank Angela and her HOST Team for their outstanding work. Angela has built a very strong team. There are many unseen challenges. Their efforts and attitude have been extraordinary. As a parent of one of the residents, I thank them for their flexibility, resilience, and good humour. During 2021-22 as well as dealing with day-to-day issues and rolling out new Service Agreements and House Operator Agreements, HOST substantially upgraded House Managers and SILC's policies and procedures and systems.

Continual improvement never ends. Angela and her HOST team will continue to find better ways of doing things so that SILC becomes more effective and more efficient to benefit our participants and House Operators.

"SILC is participating in NDIA's Demonstrations Projects which aims to develop improvements to how SIL services can be delivered".

Along with other providers participating in the Demonstration Projects, we are making the point that pooling resources (financial and human) can enable better outcomes with less resources. This will involve a mental shift from the concept that NDIS supports participants as individuals alone.

We added Cooperative Togetherness to SILC's Strategic Pillars. This remains to be developed further in the coming year.

I also wish to thank Leanne Maccallum and the SILC Board, and SILC families in general. Having a child or sibling with a severe disability is not easy. SILC's model requires active involvement by family members. Without them, the lives of our participants would be much worse, and SILC's financial position would be very constrained.

Finally, I thank our House Operator Staff and, in particular, our House Managers for their dedication and care for our residents. The key to SILC's success is having good people, and we are fortunate to have many fine people.

"SILC is a cooperative. Its purpose is to facilitate family governed SIL homes. How SILC does this will change over time as circumstances change and better ways of doing things are identified. "

As the founder, I shall respect whatever changes are introduced by HOST and SILC's Members, but I hope SILC will always function cooperatively as a family governed provider of supported accommodation.

Steve Anthony
Pro bono CEO

A recent survey of our members showed that being able to make decisions in the care of their child is the #1 benefit of being part of SILC.

Treasurer's report

David Peiris resigned as a director of SILC and as Treasurer on 27 January 2022, and I became Treasurer from then until I stand down at the AGM in November 2022.

SILC's accounts show a surplus of \$323,168 for the 2021-22 financial year increasing Net Assets to \$582,583 on 30 June 2022. So, SILC is in a good financial position. However, a deeper analysis reveals that much of the surplus was attributable to one-off events. SILC received \$91,315 in grants and \$58,457 in COVID subsidies and had a revaluation gain of \$95,155 from an accounting change to provide for 40% of potential long service leave instead of 100%. Further, SILC retained a Payroll Reserve of \$301,493. Without these one-offs, SILC would have had a substantial deficit.

We formed a Working Group on Financial Arrangements to recommend changes to make SILC financially sustainable, particularly following my retirement as pro bono CEO in August 2022. The changes were adopted by the Board following a presentation to Members on 14 June and apply from July 2022.

In essence, we have moved from user pay to subscription. The former user-pay arrangements involved SILC issuing many invoices to House Operators for services ranging from the reimbursement for external training such as First Aid or Administration of Medication to time spent by HOST reporting on Restrictive Practices and other services. Apart from creating administration for both HOST and House Operator, this tended to create an "us and them" mentality if the House Operator felt the service was not necessary or should have been covered by the Provider Fee.

The subscription fee comprises a fixed and a variable component. The fixed component is \$1,300 per House Operator per fortnight (previously, this was \$1,250 per house, so House Operators with two houses no longer pay double) plus \$200 for the first resident, \$100 for the second resident and \$50 for the third resident. The variable component is 4% of NDIS funding received during the fortnight.

The membership fee of \$2,000 per annum and the Employee Fee of \$100 per employee per fortnight are unchanged.

Fees for CP and Core establishment and maintenance have been discontinued, as has the VOOHC fee.

The other major change was that Staff Costs withheld as part of NDIS Pass Through were changed from being budgeted staff costs reflecting Roster of Care to actuals including provision for leave. Under the former arrangements, the difference between budgeted costs and actual costs had been retained by SILC as Payroll Reserve. Using actuals from FY23 has eliminated Payroll Reserve.

The revised fee structure was determined so that SILC would break even in 2022-23 if revenues and expenses were as assumed, provided HOST generated \$100,000 of income other than from House Operators.

I thank Cynthia Evans for leading this important Working Group and Michael Evans (Emet), Vic Tyler (Kieran and Matts), Wil Wilhelm (CESIL), Fred Carollo (MHO), Kim Knoblauch (TKALC) and myself (PaRA) for contributing over the three months. Justin Richmond (Anarchy) joined for part of the final meeting.

During 2020-21 NDIA changed its arrangements for SIL. Until October 2021, providers were required to deliver hours of support consistent with the funded Roster of Care of participants. From subsequent Plan Reviews, SIL providers have been excluded from negotiations for SIL budgets and providers are now expected to find efficient ways to deliver services with whatever funding is available. Until the change of government occurred in June, many participants were having their funding cut significantly.

In the 6 years since SILC began, SILC has covered HOST and passed approximately \$5,000,000 to House Operators to help them cover the gap between what they spend and what they collect as Participant contributions. During this time, SILC has accumulated Net Assets of nearly \$600,000, and House Operators have accumulated Net Assets in excess of \$2,000,000.

In December 2021, SILC purchased 294,000 shares in FGX for \$400,000 at an average price of \$1.36 per share. This was done to achieve a yield of about 7% pa versus about 0.1% pa that was being received on bank deposits. By 30 June 2022, FGX's share price had fallen to \$1.135 per share, so we had an unrealised capital loss of \$66,390. This exceeded the \$12,600 received as dividends and franking credits, but we still expect the return from this investment to exceed what could have been earned as interest over time. We shall receive a further \$14,700 in dividends and franking credits in October, and as of 10 October, the capital value has recovered \$22,000.

Inevitably, things turn out different from what had been assumed. Since the Working Group did its analysis, one house has moved to a different provider reducing

expected fee income, but as SILC has received \$380,000 in one-off grants, 2022-23 is expected to turn out better than budgeted.

We endeavour to continually improve SILC financial systems. The NDIS Pass Through has been fully operational since July 2021. During FY22 we worked out how to withhold House Operator Staff Costs using actuals rather than budgeted figures including leave provisions. So, since July 2022, the NDIS Pass Through is calculated based on actual staff costs, thereby eliminating Payroll Reserve. The measures adopted following the recommendations of the Working Group have simplified SILC's fee structure, invoicing and payments and have provided greater equity. We are working to improve our processes for accruing for and providing for leave and hope to be able to include hours of accrued leave on pay slips with substantially less manual work required. We have improved and simplified House Operator budgeting and developed a report showing House Operators the composition of their fortnightly NDIS Pass Through. We are setting up House Operators' Xero so that their House PNL will be formatted consistently with the NDIS Pass Through. Quarterly meetings will be held with each House Operator to track actuals against budget and review progress towards financial sustainability.

SILC's purpose is to deliver family governed SIL homes. As a Not-For-Profit, financial outcomes are secondary. However, for sustainability and to ensure quality delivery, it is important to keep on top of SILC's financial circumstances in an ever-changing world. As was noted by the Working Group, SILC encompasses House Operators as well as HOST.

Steve Anthony, Treasurer

Message from the Chief Operating Officer



“The past year has been an incredible highlight of the power of a cooperative model and the work which can be achieved when we come together for a common purpose”.

The common purpose for SILC is clear, to achieve great life outcomes for people with disability living in a SILC home. We do this with our cooperative community, made up of our corporate members, community members and home office support team (HOST).

Early this year, we harnessed the skills of our corporate members to join SILC’s Financial Working Group. The purpose of the working group was to re-design SILC’s fee structure and arrangements to ensure SILC’s viability, and the input of our corporate members was critical. For SILC to grow and support more families, SILC needed to be financially viable, but we needed to balance this with a fee structure that was low and affordable to our members. We focused on SILC needing to exist to support the village and a fee structure to support that.

This brings us to our strategic pillar of Cooperative Togetherness and further thinking about how we can come together as a community. At SILC, our cooperative naturally lends itself to an intentional

community, a group of people coming together for a common purpose.

The evidence is clear - people with disability living in group homes with only paid supports in their lives are extremely vulnerable and are at greater risk of abuse and neglect. We ask ourselves how we might create more opportunities within our SILC community for our residents to be valued citizens in our intentional community. In addition to our members, we want to find ways to support our parents who come to SILC, share learnings, build capacity, and increase connections.

SILC has evolved so much as an organisation in the past 3 years. Like a toddler growing and finding its sense of self, SILC has certainly done the same. We are clearer on our purpose and the decisions we need to make to align ourselves with our values of Shared Purpose, Integrity, Learning and being Creative for our residents to live their best life.

I would like to thank our Board for supporting SILC in finding its sense of self and the parameters in which SILC will and won’t operate. Organic growth over aggressive growth, and to always focus on supporting our corporate members to achieve the quality of service they would like delivered in their houses for their children.

I would like to thank our HOST team, Leah Smith, Michael Collins, Marie-Louise Singh, Kristen Vine, Vanessa Bayley, and Roshan Dangol. The challenges which exist in

operating SILC are known by you. You all go above and beyond to do what is needed for the care of our residents, our staff, our corporate members and for SILC. I would like to welcome Michele Hudson and Declan Heels.

I would like to thank Steve Anthony, the visionary! You say, "Yes, let's give it a go" when other providers are saying, "No, It's too hard".

"You give families hope and an opportunity for their children to have a secure future under SILC's model".

Lastly, I would like to thank our corporate members/ House Operators for your feedback in helping us learn and grow, and for trusting us at HOST to get the right outcomes for your adult child.

Angela Yee
Chief Operating Officer

Exploring Home and Living... another way



Jeremy with his family

Cathryn and Matthew realised the need to think about long-term care for their son, Jeremy. Both Cathryn and Matthew have been heavily involved in day-to-day care for Jeremy, but both realised that it would be important to plan for his future and put in arrangements for his future.

When thinking about the home and living arrangements for Jeremy, Cathryn and Matthew knew they wanted Jeremy to remain living in his home. A purpose-built home with a hydrotherapy pool, ceiling hoists, wide hallways, and spaces to accommodate Jeremy's wheelchair. The house is Jeremy's home and has been set up to meet his needs. Jeremy should not need to move out of his home just to receive the care he needed.

Cathryn and Matthew came up with the idea of having housemates for Jeremy, and why not? After all, it is very normal for any 30-year-old young person to be living with people of similar age. The housemates will deliver supports to Jeremy part of the time in exchange for board and lodging, and the remainder of the time, they will be working in Jeremy's house, delivering paid shifts.

After a few knockbacks, they found SILC. Over the next 12 months, SILC, Cathryn and Matthew began the process of exploring and designing an individualised home and living arrangement with Jeremy.

The arrangements focus on the things that are important for Jeremy:

- To continue to live in his own home.*
- To continue to connect with his family and his community.*
- To live with other people who are in the same life stage as him.*
- To receive the right supports to live safely and independently in his own home.*

Cathryn, Matthew, and SILC identified an arrangement where two housemates could live with Jeremy. Jeremy's two housemates are female, in their early 30s (the same age as Jeremy) and have connected Jeremy with their wider friendship groups.

A lesson learnt was that we needed two housemates (not a couple) who share the evening and overnight shifts, providing flexibility of care whilst allowing each housemate to live their own social life.



Jeremy's birthday party invite, created by his housemates.

12 months after the arrangements were set up, Jeremy now goes to listen to live bands and to the pub with his housemates. His housemates have bought their friends back to

their home to share the space with Jeremy.

More recently, his housemates threw a birthday party for Jeremy where families and friends from the household attended.



Jeremy's recent birthday at his home. Jeremy is here with his housemates, Martha and Elena, his mother Cathryn, and friends.

Jeremy celebrating his birthday with family and friends, including friends of his housemates.



Cathryn and Matthew say, *"it feels like a home, and Jeremy is living his best life. Jeremy's eyes light up when he comes home from his day program and sees his housemates. Jeremy can remain living in his own home and remain connected to his community and family"*.

Welcome to our new residents

In addition to Jeremy, it has been our great pleasure to welcome Will, Tash, Damian, and Erica in the past year.



Will



Aidan



Enjoying the backyard

Will moved in with Aidan, and their parents formed Blue Sky Hub.



Tash and Damian at Kingpin earlier this year. Their parents formed Cherish Hub.



Erica cooking dinner. She has joined CESIL House.

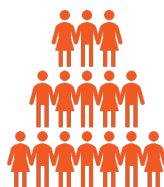
2021/2022 at a glance



11 family governed SILC houses



\$9,471,910 claimed from the NDIS



122 employees



5 family forums



24 groups of families who are House Operators and have established a SILC home



3 houses joined SILC



11 individual families with membership to SILC's cooperative and community



Increased investment in our people



Established our first ILO home



Selected to run a Home & Living Demonstration Project with the NDIA



Co-operative Togetherness is part of our strategic plan



80% of people with disability families make up the SILC Board



Residents continued to engage in programs and community participation activities during COVID-19 pandemic

SILC and the NDIA - Home and Living Demonstration Project

The National Disability Insurance Scheme (NDIS) has enabled a lot of choice and control for people with disability; however, the market for accommodation is still extremely immature. While SIL has helped many participants in the scheme pursue their home and living goals, a number of challenges remain in the SIL environment for many people with disability participating in the scheme. This includes:

- SIL funding is not always allocated equitably or transparently
- participants do not always have adequate choice and control
- participants need to get value for money from their plan funding
- the SIL process is administratively complex and limits opportunities for innovation
- the rapid escalation in SIL costs is not in the long-term interest of participants or NDIS sustainability
- potential conflicts of interest are a risk.

In September 2021, the NDIA launched a home and living market information request for demonstration projects to identify, evaluate and promote good practice. In March 2022, SILC's family governed disability accommodation model was 1 of 10 models selected to be part of the NDIA Home and Living Demonstration project.

We are extremely excited to be part of the demonstration project. SILC's family governed cooperative model addresses all the pain points the Agency is experiencing.

Our model enables true choice and control for participants to choose where they want to live, whom they want to live with and who can support them.

The SILC participant pathway ensures that the goals of the participants are at the centre of everything we do. The goals are captured at the beginning of each plan period. A quarterly service implementation meeting with our families, House Managers, and Operations Lead allows us to review these goals, track how they are progressing, and identify what is working and what is not working so that we can make changes if required.

Our houses are smaller cooperatives, operating under their own rule to govern the home. This allows for a decentralised model of care, which facilitates place-based decision-making, focusing on humanity in service delivery and removing bureaucracy.

Furthermore, collectively, our cooperatives are part of a broader community cooperative, SILC. Operating under cooperative principles, SILC supports our cooperatives to pull together resources to protect the vulnerable through reinvesting SILC's profits back into the membership of the community and chasing a long-term communal goal of supporting people with disability to achieve outcomes.

Together, we are testing new ways for participants to pursue their home and living goals.



Our people

"We make time to reflect on our values and how we can continually improve. We enable, empower, and equip each other to flourish through our actions, thoughts, and deeds"

"We prioritise cooperation and share learning to support staff and families in our SILC community"

In 21/22 we



Engaged a Return-to-Work Coordinator to support our injured workers



Built on our Leadership training foundations

At SILC, we all work together to achieve outcomes for our residents.

We use communication apps to regularly share examples of relationship building, community access activities, progress with assisted daily living tasks, and moments of creativity. This allows our teams and family to be kept up to date on not only what is happening throughout the day or week but to celebrate moments of progress.

We try to be brave and use "considered courage" to support staff who might not feel confident in doing something they have not seen. To support our residents in leading their best life, we sometimes need to take risks. When we share what and how we did something, it boosts the confidence of others who have not completed a certain activity. Showing people it is possible helps to drive their confidence in doing it themselves.

"Being new to a manager role, the House Manager Forums have helped me ease into my role. They have provided me with a greater insight into what the role entails and offered an opportunity to connect and network with the other house managers."

I love the opportunity to work collaboratively on topics outlined by SILC during the sessions. Reflecting on shared experiences has enabled differing ideas to influence me to develop my leadership style. I've also learnt so much about the values of SILC as an organisation.

These forums help cut through the NDIS theory and jargon and give me a practical understanding of supported independent living. The focus topics are interesting and useful for my practice. I like that managers are given the opportunity to raise their topic areas where they wish to develop their knowledge so that the training can be targeted towards relevant topics"

Ailsa, Blue Sky Hub

Some of the training courses our teams did last year include:

- Person-Centred Active Support
- Leadership training/ forums
- Crisis Prevention Verbal & Safety Intervention (previously called MAPA)
- First aid and CPR
- Infection control and the use of PPE
- Epilepsy Essentials
- Emergency Medications – Midazolam

In our members' words...

"Genuine caring support workers"

"My son is surrounded by people closer to his age and interests"

"I get to deal closely with the house and understand its management and routines. I get to choose staff we trust and have close communication with staff. I can raise any concerns and get a prompt response"

"My son is well supported and encouraged to participate in activities of daily living to the best of his ability. He has opportunities for daily community access that are tailored to his interests. SILC enables me to prioritise and customise staff training so that staff have access to the best advice from allied health professionals."



Patrick, Hayden, and the SILC team at PaRA

Quality and Safeguarding

The past 12 months have seen a shift in focus from establishing systems for operations and governance to embedding these systems in a framework around the quality of our services with residents across houses.

We took on a human-centred design approach to gain a deep understanding of the family and participant journey when engaging with SILC.

This strong focus to place residents at the centre of planning at all parts of the participant journey has resulted in the following improvements:

- Simplified service agreements that are easy to understand
- Designated annual meetings to:
 - Help families and participants understand what is funded in their plan
 - Help SILC understand what type of supports they would like to purchase with the funding
 - Identify the goals to be achieved with those supports
 - Co-design the typical house roster with SILC and groups of families to ensure all resident goals can be supported

- Designated quarterly meetings to:
 - Review the goal progress and identify what is working and not working
 - Work with House Managers to make changes to work towards goal attainment
 - Review funding in the NDIS plan, how it is tracking and whether the families/ participants are getting value for money
 - Review incidents with families and the learnings and improvements undertaken
 - Review the restrictive practices in place and steps taken to authorise the practice and, where possible, to remove the practice.

A focus on practice has prioritised our commitments to our residents living in their least restrictive environment, to their individual care plans and programming, and to their goal attainment/capacity for growth and meaningful contribution to their homes and communities.

In addition to reviewing the participant journey, we have also carried out the following:

- Embed evidence-based practice into the methodological approach of the organisation with our participants, our parents and their lived experience expertise, our staff and the clinical teams that support our residents

- Improvements to our incident management process to increase quality and oversight and ensure we are learning from incidents and taking responsibility for striving to do better for our residents
- Designated training to staff to deliver restrictive practices safely and that we reduce, eliminate, or minimise them wherever possible. Through increased oversight, tools, and education, we have made it a priority that residents live in less restricted environments and that we think creatively about how we can make the world safer for them
- Piloted an Individualised Living Offering and exploration and design of bespoke housing solutions (a new and unexplored service under the NDIS). We have troubleshooted the arrangement with the participant and their family and designed an arrangement that relies on natural safeguards and challenges the typical boundaries between families, friends, staff, and NDIS providers.

In our members' words...

"Having the support to recognise and successfully implement policies and procedures to run our house successfully in a way that ensures our residents' rights are protected and ensures their quality of life is central to everything we do. Ensuring accountability in terms of goal setting and measuring to justify annual funding requests."

"My son's behaviour has improved with fewer incidents, indicating that he is happier and less anxious about his environment."

699

incidents reported through SILC's incident management system

157

reportable incidents lodged with the NDIS Quality and Safeguards Commission

97%

of these reportable incidents were for the unauthorised use of a restrictive practice

5

restrictive practices successfully removed

SILC Board of Directors 2021 – 2022



Leanne Maccallum, Chairperson

Leanne is a Licensed Conveyancer and has worked in small to medium-sized law firms for most of her career.

Leanne currently runs her conveyancing practice from home through her husband Dan's law firm, Maccallum Lawyers. This has enabled her the flexibility required to take care of their 26-year-old daughter, Caitlin, who has autism.

Caitlin lives in a house run by CESIL House Co-Operative, which was set up in February 2018 by her parents and two other families with the assistance of SILC.

Leanne has also been a Director of Giant Steps Sydney since 2001. Giant Steps is a school and centre for children and young adults with autism. Leanne coordinates their annual fundraising ball.



Steve Anthony, pro bono CEO

Steve is the father of Patrick, a 33-year-old man with autism. Patrick was one of the original students at Giant Steps school when it opened in 1995.

Steve was one of the parents who helped set up the school, which helps to educate children and families experiencing autism and to alleviate associated stress.

Steve also helped establish PaRA Co-operative, a family-governed model for Patrick and his two housemates in Chatswood, Sydney.

Upon seeing the success of the PaRA model, Steve was instrumental in establishing SILC. His aim for SILC is simple – to share what he's learned so that other people with disabilities can live in a home of their choosing, in their communities surrounded by friends and family. He is energetic and approachable and brings simplicity to the most complex of problems.

Steve is an executive coach with a background in teaching and banking.



Fred Carollo, Director

Fred is the father of four children. And the youngest is Julian, a 20-year-old man with autism. Julian currently attends Giant Steps school in Sydney and is a resident of My House Oatlands (MHO).

Fred was instrumental in developing and establishing MHO of which he is the Public Officer. MHO was established in 2013 and is a family-governed model that has created a 'home away from home' for Julian and another young man with autism in Oatlands, Sydney. SILC became MHO's SIL Provider in 2018.

Fred has worked in the building industry for over 39 years and established his own successful construction company as a builder and property developer.

His knowledge in these two areas makes Fred a valuable member of SILC. Fred is passionate to help other families create a 'home away from home' just like MHO which has been life-changing for Julian and his family.



Kim Knoblauch, Director

Kim has a wealth of academic experience including:

- Bachelor of Business Health Administration (University of Technology, QLD)
- Graduate Diploma Applied Science Nursing Education
- Registered Nurse (Psychiatry and Emergency Med. Major)

Kim is also a registered Midwife and has worked in acute private and public hospitals, the Justice Health Community and aged care sectors since 1980, including CEO of a number of private hospitals for the period 1991 to 2002 in QLD and Sydney's north shore.

Kim held the position of Group Risk/ Clinical Risk Manager of Ramsay Health Care Australia and Indonesia from 2002 to 2010; followed by National Clinical Risk Manager Calvary Healthcare Australia from 2010 to 2014. From 2015 to 2017 Kim was the Operations Manager at James Milson Village, North Sydney. Kim currently works for Opal Aged Care NSW as the Commissioning Manager at Opal Bankstown.

Kim's 23-year-old son, Joel, is a resident of TKLAC.



Tim Burgess, Director

Tim is an entrepreneur with a background in international employment and HR services.

He was most recently a co-founder of Shield GEO, an international Employer of Record that supported over 900 client employees across 55 countries. At the time of its acquisition by Velocity Global, Shield GEO had 70 staff in 17 countries and was turning over more than AUD \$150 million per annum.

Tim is interested in values-driven companies that put people first.

Not For Profit - Co-operative Report

Supporting Independent Living Co-operative Limited
For the year ended 30 June 2022

Prepared by Hurley & Co Chartered Accountants

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Board of Directors Report

Supporting Independent Living Co-operative Limited For the year ended 30 June 2022

Board of Directors Report

Your Board of Directors submit the financial report of Supporting Independent Living Co-operative Limited for the financial year ended 30 June 2022.

Board Members

The names of board members throughout the year and at the date of this report are:

Board Member	Position
Fred Carollo	Chairperson resigned 07/12/2021; Secretary appointed 24/02/2022
Steve Anthony	Secretary resigned 24/02/2022; Treasurer appointed 24/02/2022
Tim Burgess	Director appointed 24/02/2022
David Peris	Treasurer resigned 27/01/2022
Kim Knoblauch	Director
Leanne Maccallum	Director; Chairperson appointed 07/12/2021

Meetings of Board Members

During the financial year, a number of board meetings were held. Attendances by each member during the year were as follows:

Board Member	Number Attended	Number Eligible to Attend
Fred Carollo	12	13
Steve Anthony	13	13
Tim Burgess	5	5
David Peris	5	8
Kim Knoblauch	13	13
Leanne Maccallum	13	13

Principal Activities

SILC's purpose is to create family-governed homes for people with disabilities using NDIS packages of support. SILC is a Co-operative run by our members who actively shape the services and supports that we offer.

We support our members to:

- Understand what's possible with NDIS & housing funding
- Co-design a solution that is tailored to the families' needs
- Choose where they live, with whom they live, who supports them and what they do

SILC is also a registered charity with the Australian Charities & Not-for-Profits Commission (ACNC) and has Deductible Gift Recipient (DGR) status.

Significant Changes

SILC has continued to operate within a challenging environment due to the impact of Covid 19 this last financial year. Many residents continued to take breaks in their regular day programs and SILC stepped in as their CP provider. The ATO cash boost and NDIS contribution towards PPE for Covid 19 provided additional buoyancy for SILC in the 2020/2021 and 2021/2022 financial years. The 2021/2022 year has been the first full financial year using The NDIS Pass Through method of transferring surplus assets to House Operators. Previously, SILC transferred 100% of NDIS funding to House Operators and invoiced them for staff costs and SILC fees. Under the NDIS Pass Through, SILC pays House Operators the net of NDIS funding less staff costs and fees. On 1 July 2021 SILC made a change in measuring its employee long service leave obligation, after considering the probability that some employees may not reach the qualifying period of service and LSL may not be payable. Previously, SILC accrued 100% for all employees and this has been reduced to 40%.

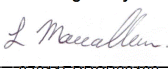
Operating Results

The surplus for the financial year amounted to \$337,598.

Going Concern


This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the co-operative to continue to operate as a going concern is dependent upon the ability of the co-operative to generate sufficient cashflows from operations to meet its liabilities. The board of directors believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Board of Directors on:

DocuSigned by:

37311EDDCB66406...

Leanne Maccallum (Chairperson)

Date / / 21/11/2022 | 5:25 PM PST

DocuSigned by:

6360D9A677E34EC...

Steve Anthony (Treasurer)

Date / / 21/11/2022 | 6:03 PM PST

Income and Expenditure Statement

Supporting Independent Living Co-operative Limited For the year ended 30 June 2022

	2022	2021
Income		
Membership Fees	24,682	25,500
Grant Income and Donations	91,815	500
Income from Services	785,084	706,877
Work Cover reimbursement	145,177	4,512
Covid - NDIS income	85,364	108,461
Covid Cash Boost from ATO	-	37,500
Participant Income Received		
NDIS SIL	7,756,042	7,655,952
NDIS CP	1,079,414	664,962
NDIS Core	636,453	314,265
Behaviour Support Fee Transfer In	-	771
Total Participant Income Received	9,471,910	8,635,949
Total Income	10,604,031	9,519,299
Gross Surplus	10,604,031	9,519,299
Other Income		
Interest Income	1,513	1,913
Revaluation of Listed Shares	(66,231)	-
Dividends Received	12,600	-
Profit from Reval of LSL	95,155	-
Total Other Income	43,037	1,913
Expenditure		
Advertising	895	-
Audit Fees	8,200	8,210
Accounting and Legal Expenses	22,990	27,509
Compliance Audit	3,185	7,020
Donation Paid	-	100
Insurance	25,119	19,582
Office Expenses	16,712	6,046
Subscriptions and Publications	34,102	14,151
Rent	31,500	28,000
Training, seminars and webinars	63,648	54,968
PPE and Covid Related Expenses	26,907	33,512
Employee Assistance Program	5,038	9,975
Transfer of Work Cover reimbursement	145,177	4,512
NDIS Pass Through	1,540,595	2,296,748
Employment Costs Head Office	699,415	612,228
Payroll Expenses Houses	7,685,987	6,186,331
Total Expenditure	10,309,470	9,308,892

The accompanying notes form part of these financial statements.

Income and Expenditure Statement

	2022	2021
Current Year Surplus/ (Deficit)	337,598	212,320
Current Year Surplus/ (Deficit) Before Income Tax	337,598	212,320
Net Current Year Surplus After Income Tax	337,598	212,320

The accompanying notes form part of these financial statements.

Assets and Liabilities Statement

Supporting Independent Living Co-operative Limited As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash & Cash Equivalents	1	1,673,932	1,080,253
Current Receivables	2	105,953	530,049
Cherish House	2	6,216	-
Total Current Assets		1,786,101	1,610,301
Non-Current Assets			
Listed Shares on Hand At Cost		399,921	-
Provision for Market Movement		(66,231)	-
Other Non-Current Assets			
Other Debtors		3,780	-
Total Other Non-Current Assets		3,780	-
Total Non-Current Assets		337,470	-
Total Assets		2,123,571	1,610,301
Liabilities			
Current Liabilities			
Trade and Other Payables	3	386,850	366,497
Workers Comp Payable	3	188,720	239,661
Employee Entitlements			
Wages Payable	4	-	(150)
Superannuation Payable	4	36,496	160,122
HOST AL, LSL and PL Provisions	4	68,712	68,289
Houses - Employee Entitlement Provisions			
Long Service Leave Provision - Houses	4	87,988	138,227
Annual Leave Provision - Houses	4	440,356	322,814
Personal Leave Provision - Houses	4	58,733	55,426
Total Houses - Employee Entitlement Provisions		587,078	516,467
Total Employee Entitlements		692,286	744,728
Total Current Liabilities		1,267,856	1,350,886
Other Current Liabilities			
Houses Liability			
JIA Home		6,415	-
Total Houses Liability		6,415	-
Total Other Current Liabilities		6,415	-
Non-Current Liabilities			
Workers Comp Premiums collected in advance		252,287	-
Total Non-Current Liabilities		252,287	-
Total Liabilities		1,526,558	1,350,886

The accompanying notes form part of these financial statements.

Assets and Liabilities Statement

	NOTES	30 JUN 2022	30 JUN 2021
Net Assets		597,013	259,415
Member's Funds			
Capital Reserve			
Current Year Earnings		337,598	212,320
Retained Earnings		259,415	47,095
Total Capital Reserve		597,013	259,415
Total Member's Funds		597,013	259,415

The accompanying notes form part of these financial statements.

Notes of the Financial Statements

Supporting Independent Living Co-operative Limited For the year ended 30 June 2022

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Co-operatives National Law applied in Victoria by the *Co-operatives National Law Application Act 2013*. The Board of Directors has determined that the co-operative is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

Supporting Independent Living Co-operative Limited is a Public Benevolent Institution endorsed to access Income Tax Exemption and FBT Exemption.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the co-operative commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the board of directors of the co-operative reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the co-operative's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the co-operative has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the co-operative is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the co-operative, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the co-operative during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Key Management Personnel Remuneration

Key management personnel are the people with authority and responsibility for planning, directing and controlling the activities of an entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. Total remuneration for the financial year ended 30 June 2022 was \$222,536.

	2022	2021
1. Cash on Hand		
Bank accounts/(overdraft)		
Access Account	5,216.89	3,215.93
Supporting Independent Living	1,668,715.23	1,077,036.67
Total Bank accounts/(overdraft)	1,673,932.12	1,080,252.60
Total Cash on Hand	1,673,932.12	1,080,252.60

	2022	2021
2. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	89,498.93	512,106.04
Total Trade Receivables	89,498.93	512,106.04
Total Trade and Other Receivables	89,498.93	512,106.04

	2022	2021
3. Trade & Other Payables		
Trade Payables		
Accounts Payable	205,092.19	226,686.34
Total Trade Payables	205,092.19	226,686.34
Other Payables		
PAYG Withholdings Payable	181,559.26	139,808.82
Total Other Payables	181,559.26	139,808.82
Total Trade & Other Payables	386,651.45	366,495.16

2022

2021

4. Employee Entitlements

Employee entitlements (wages, annual leave, etc)

Superannuation Payable	36,496.02	-
Superannuation Payable - EMET	-	11,661.63
Superannuation Payable - MHO	-	32,325.38
Superannuation Payable - Anarchy	-	23,605.18
Superannuation Payable - Jteam	-	12,450.18
EMET Accrued Annual Leave Payable	4,134.82	15,086.71
MHO Accrued Annual Leave Payable	35,138.57	37,717.27
Jteam Accrued Annual Leave Payable	-	19,434.20
K&M Accrued Annual Leave Payable	22,209.96	-
Trelawney Accrued Annual Leave Payable	6,678.77	-
Cherish Hub Accrued Annual Leave Payable	191.05	-
Blue Sky Accrued Annual Leave Payable	13,820.56	-
EMET Accrued Long Service Leave Payable	4,548.17	8,119.71
MHO Accrued Long Service Leave Payable	9,504.94	12,701.31
Jteam Accrued Long Service Leave Payable	-	6,873.74
K&M Accrued Long Service Leave Payable	6,979.82	-
Trelawney Accrued Long Service Leave Payable	608.30	-
Cherish Hub Accrued Long Service Leave Payable	15.28	-
Blue Sky Accrued Long Service Leave Payable	2,495.76	-
Host Accrued Personal Leave Payable	-	10,812.84
PaRA Accrued Personal Leave Payable	9,631.98	9,309.50
TKAL Accrued Personal Leave Payable	5,211.64	6,678.33
Jia Accrued Personal Leave Payable	14,025.48	12,613.17
Cesil Accrued Personal Leave Payable	10,633.31	10,022.41
EMET Accrued Personal Leave Payable	1,852.75	3,683.26
Anarchy Accrued Personal Leave Payable	11,745.12	7,545.47
MHO Accrued Personal Leave Payable	2,728.62	3,607.20
Jteam Accrued Personal Leave Payable	-	1,966.96
K&M Accrued Personal Leave Payable	1,451.96	-
Trelawney Accrued Personal Leave Payable	1,024.19	-
Cherish Hub Accrued Personal Leave Payable	30.57	-
Blue Sky Accrued Personal Leave Payable	397.87	-
FBT Payable - Host	-	(0.24)
FBT Payable - TKAL Co-operative Limited	-	0.24
Superannuation Payable - PaRA Co-operative Limited	-	10,661.18
Superannuation Payable - TKAL Co-operative Limited	-	22,310.76
Superannuation Payable - Jia Home	-	15,203.48
Superannuation Payable - Cesil House	-	15,070.27
TKAL Accrued Annual Leave Payable	35,016.69	40,050.93
TKAL Accrued Long Service Leave Payable	10,841.12	24,514.90
PaRA Accrued Annual Leave Payable	52,636.80	47,184.43

Notes of the Financial Statements

	2022	2021
PaRA Accrued Long Service Leave Payable	15,333.28	28,660.03
Jia Home Accrued Annual Leave Payable	117,101.44	71,284.72
Jia Home Accrued Long Service Leave Payable	12,228.16	19,411.80
Cesil House Accrued Annual Leave Payable	68,807.41	42,202.86
Cesil House Accrued Long Service Leave Payable	13,808.14	22,239.93
Anarchy Accrued Annual Leave Payable	84,620.33	49,852.55
Anarchy Accrued Long Service Leave Payable	11,625.12	15,705.97
Host Accrued Annual Leave Payable	54,938.80	37,112.88
Host Accrued LSL Payable	13,773.17	20,363.55
Wages Payable	-	(150.44)
Superannuation Payable - Host	-	16,834.17
Total Employee entitlements (wages, annual leave, etc)	692,285.97	744,728.42
Total Employee Entitlements	692,285.97	744,728.42

Movements in Member's Funds

Supporting Independent Living Co-operative Limited For the year ended 30 June 2022

	2022	2021
Member's Funds		
Opening Balance	259,415	47,095
Increases		
Surplus for the Period	337,598	212,320
Total Increases	337,598	212,320
Total Member's Funds	597,013	259,415

The accompanying notes form part of these financial statements.

Statement of Cash Flows - Direct Method

Supporting Independent Living Co-operative Limited For the year ended 30 June 2022

	2022	2021
Operating Activities		
Receipts from grants and donations	100,947	500
Cash receipts from customers		
NDIS	9,666,851	8,452,768
Other SILC Services	1,043,983	813,300
Revaluation of Listed Shares	(66,231)	-
Franking Credit Received	3,780	-
Dividends Received	8,820	-
Total Cash receipts from customers	10,657,204	9,266,068
Payments to suppliers and employees		
NDIS Pass Through	(1,394,560)	(2,290,205)
Payments to employees	(8,368,112)	(6,778,111)
Cash payments from other operating activities	(374,629)	(243,263)
Total Payments to suppliers and employees	(10,137,300)	(9,311,580)
Covid Tax Boost	-	30,000
GST	10,423	(40,771)
Net Cash Flows from Operating Activities	631,273	(55,783)
Investing Activities		
Finance costs	(4)	-
Interest received	1,513	1,913
Payment for investments	(399,921)	-
Other cash items from investing activities	(3,780)	226,990
Provision for Market Movement	66,231	-
Net Cash Flows from Investing Activities	(335,961)	228,903
Other Activities		
Movement in provisions and other balance sheet items	298,368	(44,880)
Net Cash Flows from Other Activities	298,368	(44,880)
Net Cash Flows	593,680	128,240
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	1,080,253	952,012
Access Account	2,001	(567)
Supporting Independent Living	591,679	128,807
Cash and cash equivalents at end of period	1,673,932	1,080,253

Certificate By Members of the Board

Supporting Independent Living Co-operative Limited For the year ended 30 June 2022

I, Steve Anthony, of Level 13, 31 Market Street, Sydney 2000 certify that:

1. I attended the annual general meeting of the cooperative held on / /
2. The financial statements for the year ended 30 June 2022 were submitted to the members of the co-operative at its annual general meeting.

Dated: / /

Auditor's Report

**Supporting Independent Living Co-operative Limited
For the year ended 30 June 2022**

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
SUPPORTING INDEPENDENT LIVING CO-OPERATIVE LIMITED

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report, of Supporting Independent Living Co-operative Limited ("the entity"), which comprises the statement of financial position as at 30 June 2022, the profit and loss statement, movements in equity, statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies, the board of directors report and the certificate of members of the Board on the financial statements giving a true and fair view of the financial position and performance of the entity.

In our opinion:

The accompanying financial report of Supporting Independent Living Co-operative Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the entity's financial position as at 30 June 2022 and of its financial performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Co-operatives National Application Act 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 (Summary of Significant Accounting Policies) to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting responsibilities under the *Co-operatives National Application Act 2013*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

McIntosh Bishop

Chartered Accountants

Level 4, 83 Mount Street
North Sydney 2060

P.O. Box 1903
North Sydney 2059

Tel: 02 9957 5567

ABN: 14 722 713 700

Email: dmac@mcintoshbishop.com.au



McIntosh Bishop

Other Information

The Directors are responsible for the other information. The other information obtained at the date of this auditor's report comprises the Board of Directors' report, but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based upon the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report

The Committee of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Co-operatives National Application Act 2013* and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the ability of the entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibility for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar1.pdf. This description forms part of our auditor's report.

McIntosh Bishop

Chartered Accountants

Robert David Macdonald

Partner

Dated in Sydney on 23rd November 2022